

Reference No: HDC (161)-MKS/IU/2022/157

Date: 27<sup>th</sup> March 2022

## RESPONSE TO ENQUIRIES 1

**Project Name:** Development and Operation of Maintenance Garages in Thilafushi

**Proposal Reference Number:** HDC (161)-BSI/IU/2022/116

**Announced Date:** 9<sup>th</sup> March 2022

The following are the response(s) for the enquiries raised to this RFP.

	Enquiry	Response
1.	Can Staff accommodation be accommodated on the premises?	Yes. As long as it complies with the given guidelines, accommodations can also be accommodated.
2.	Can we store materials used for the garage on the premises?	Yes, they can be stored as per the guidelines.
3.	Is a building necessary on the land?	No, it is not compulsory. However, the land shall be used for the specific purpose after demarcation and boundary wall.
4.	What is the amount of bid security and the method of payment for the lease land for industrial, garage and warehouse?	<p>The Amount of bid Security Shall be MVR 500,000.00 (Maldivian Rufiyaa Five Hundred Thousand Only) or equivalent in United States Dollar (USD). The Bid Security shall be a demand guarantee in forms of an unconditional guarantee issued by a locally registered Bank or financial institution (such as an insurance, bonding or surety company). The bid security shall be submitted as per Form 01 in Section V.</p> <p>The Business Model is Lease Model, Whereby the lessee agrees to pay the proposed lease to the Lessor. The minimum acceptable lease rate per square feet per month is MVR 5.00</p>

		(Maldivian Rufiyaa Five) for the first 5 (five) years.
5.	On form 02, after year 2, year 3, 4 and 5, the lessee shall propose lease rate. Should we leave the space on the form blank?	No. Proponent must fill the letter of Price Proposal, form 2 as per the draft form provided with the RFP, where proponent is required to propose a lease rate per square feet per month for the first five years.
6.	Is the bid security form supposed to be filled by the bank?	The Bid Security will be issued from Banks or financial institutions as per the form 01 of the RFP.  The Bid Security shall be a demand guarantee in forms of an unconditional guarantee issued by a locally registered Bank or financial institution (such as an insurance, bonding or surety company) in accordance with the form 01 in RFP, section V.

**Please include this response to enquiries when submitting the proposal.**