

HDC (161)-EM/IU/2020/142

## Addendum 3

### DEVELOPMENT AND SALE OF MIXED RESIDENTIAL BUILDINGS IN HULHUMALÉ

Reference is made to the announcement no: HDC (161)-EM/IU/2020/133 dated 23<sup>rd</sup> July 2020 published with regard to 'Development and Sale of Mixed Residential Buildings in Hulhumalé'

Please be informed that the below mentioned information in the Request for Proposals (RFP) and the referred announcement has been amended as follows.

- Section I. Instructions to Proponents (ITP)
  - Clause 3.2 – The Proponent's (inclusive of Joint Venture Companies and other locally registered businesses) proportion of local to foreign parties shall be a minimum of 30:70 respectively, and the share proportion shall remain unchanged till the project completion.
  - Clause 3.3 (e) – A Proponent can submit proposal for more than one plot. However, the Proponent can submit only one proposal per plot. If a Proponent wins the bid for more than one plot, the Proponent will be given the opportunity to select only one plot for development. The forfeited plots shall be awarded to the next highest scoring Proponent.

Moreover, please note that the deadline to Register for Clarification Session and deadline for enquiries has been extended as follows;

- Deadline to Register for Clarification Session; 19<sup>th</sup> August 2020, 12:00pm
- Deadline for enquiries; 3<sup>rd</sup> September 2020, 12:00pm

Furthermore, a separate registration will be announced for the interested parties to submit Proposal for the aforementioned developments. The link will be announced after the response to the queries has been uploaded on our website.

Additional information regarding the submission of proposals will be available on the Request for Proposal (RFP)

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13<sup>th</sup> August 2020