

Addendum 2

DEVELOPMENT AND OPERATION OF A CAFÉ COURT IN HULHUMALE' LOT 11617 (N2-26)

Reference is made to the announcement number HDC (161)-EM/IU/2020/24 dated 5th February 2020.

Please be informed that the below mentioned information in the Request for Proposals (RFP) and the referred announcement has been amended. The amended RFP has been attached herewith.

- SECTION III – Lessor's Requirement
 - Clause 6. Minimum Lease Rate
 - Clause 6.3. After the first 5 (five) years, the rent shall be revised every 5 (five) years, based on market inflation using the following formula:

Monthly lease rate for the following 5 (five) years = $P(1+i+5\%)$, where 'P' is the preceding year's monthly lease rate, and where 'i' is the cumulative inflation for the previous 5 (five) years.

Additional information regarding the submission of proposals will be available on the Request for Proposal (RFP) uploaded on our website www.hdc.com.mv.

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