

Reference No: HDC (161)-MKS/IU/2023/90
Date: 13th February 2023

RESPONSE TO ENQUIRIES 1

Project Name: Lease of Unit for The Provision of Fashion and Clothing Shop from Hiya Commercial

Proposal Reference Number: HDC (161)-MKS/IU/2023/53

Announced Date: 31st January 2023

The following are the response(s) for the enquiries raised to this RFP.

	Enquiry	Response
1.	Is participating in pre-proposal meeting mandatory or not?	It is not mandatory to participate in pre-proposal meeting.
2.	What is the amount of Investment Cost?	Estimated Investment cost for the unit is MVR 163,008.00 (Maldivian Rufiyaa One Hundred Sixty-Three Thousand and Eight). Kindly Refer to RFP Section III Clause 3.1, Estimated Investment Cost
3.	Clarify more about on how the Investment cost is Calculated?	Investment Cost is calculated based on the unit area, unit usage and scope of the work essential for the operation of the unit. Kindly Refer to RFP Section III Clause 3.2 Estimated Investment Cost
4.	Does the amount mentioned for estimated investment cost have to be in the account while submitting the proposal?	Proponents shall provide proof of funds to finance the full estimated investment cost, which will be evaluated based on the method of financing proposed by the proponent. Kindly Refer to RFP Section IV Clause 1.1 Financial Resources
5.	Does the Lease rate for the first 2 years is fixed or do we have to propose?	Yes. Lease rate for the Year 1 and year 2 is fixed at MVR 15.00 (Maldivian Rufiyaa Fifteen) per square feet per month. Proponent shall propose Lease rate from Year 3 to Year 5. Minimum acceptable lease rate per square feet per month in MVR 30.00 (Maldivian Rufiyaa Thirty). Kindly Refer to RFP Section III Clause 2 Business Model

Please include this response to enquiries when submitting the proposal.