

Reference No: HDC(161)-REM/IU/2023/414

Date: 03rd August 2023

ADDENDUM 2

Project Name: Development and Sale of Luxury Residential Building in Hulhumalé

Proposal Reference Number: HDC (161)-REM/IU/2023/382

Announced Date: 16th July 2023

The following change(s) has been made to the RFP.

Section VI. Contract Terms, 8. Development and Sale Right Acquisition Fee	Change:
	8.1. Development and Sales Right Minimum Acquisition Fee is MVR 300.00 (Maldivian Rufiyaa Three Hundred) per sqft of Lot area, and the submitted Bank Guarantee for the proposed Acquisition Fee will be claimed after issuance of the conditional award letter.

Please include this addendum when submitting the proposal.

