

Reference No: HDC (161)-CM/IU/2020/321

Date: 31st December 2020

RESPONSE TO ENQUIRIES 1

Project Name: Lease of unit for the provision of Mini mart/ Convenience store in Lot 11441 (One Avenue) in Hulhumale'

Proposal Reference Number: HDC (161)-CM/IU/2020/295

Announced Date: 13th December 2020

The following are the response(s) for the enquiries raised to this RFP.

	Enquiry	Response
1.	Why does sole proprietors need to produce 6 months bank statement and companies have to produce 3 years financials	Under the Maldives Company's Act 10/96, Companies are required to prepare audited statements. However, Sole proprietors are not required to prepare audited statements. Hence, if Sole proprietors propose equity financing as source of financing their financial capability is checked through 6 months Bank statement and through 3 years of BPT and GST returns.

Please include this response to enquiries when submitting the proposal.

