





Reference No: HDC (161)-MKS/IU/2022/569

Date: 27th December 2022

## **RESPONSE TO ENQUIRIES 1**

Project Name: Lease of Units for the provision of Toys, Hobbies & Art Shop from Hiyaa Commercial.

Proposal Reference Number: HDC (161)-MKS/IU/2022/543

Announced Date: 12th December 2022

## The following are the response(s) for the enquiries raised to this RFP.

|    | Enquiry   | Response   |
|----|---|--|
| 1. | How many unit's are announced under this RFP?                                       | Only one unit is announced under this RFP. The unit details are as follows:  |
|    |   | Unit number H5-G-01 (1,093.29 sqft)  |
|    |   | Please refer to addendum 1 announced under this RFP on 20 <sup>th</sup> December 2022 via our website: www.hdc.com.mv/ www.properties.hdc.com.mv           |
| 2. | What is the lease rates for the unit under this RFP?                                | Lease rate for year 1 and year 2 will be fixed at MVR 15.00 (Maldivian Rufiyaa Fifteen)  |
|    |   | The minimum acceptable rate for year 3 to 5 is MVR 30.00 (Maldivian Rufiyaa Thirty) per square feet.   |
| 3. | What is the Estimated Investment<br>Cost for the units announced Under<br>this RFP? | Estimated Investment Cost for the unit under this RFP is MVR 327,987.00 (Maldivian Rufiyaa Three Hundred Twenty-Seven Thousand Nine Hundred Eighty-Seven). |
|    |   | Please refer to RFP Section III Clause 3.  |

Please include this response to enquiries when submitting the proposal.

