

Housing Development Corporation Limited HDC Building, Hulhumalé, Republic of Maldives



Reference No: HDC (161)-REM/IU/2023/345

Date: 22nd June 2023

ADDENDUM 1

Project Name: Lease and Operation of Urban Kiosks from Hulhumalé Phase 02

Proposal Reference Number: HDC (161)-REM/IU/2023/309

Announced Date: 23rd August 2022

Section III. Lessor's Requirement,	Change:			
2. Business Model 3. Unit Details	 2.1. Lease rate for the first year has been fixed at MVR 5,000.00 (Maldivian Rufiyaa Five Thousand) per month. The lease rate per month the Year 2, 3, 4 & 5 will be proposed lease rate of the successful Proponent. Change: 			
	Unit Number	Usage	Area	
	кі03-01	Kiosk	52.42 sqft	
	KI03-02	Kiosk	52.42 sqft	
	KI03-03	Kiosk	52.42 sqft	
	КІ03-04	Kiosk	52.42 sqft	
Section V. Business Proposal Requirement Form 01: Letter of Price Proposal	Change: New format has beer	n attached to this	addendum.	
Section VI. Contract Terms,	Change:			
3. Unit Details:	Number of	Kiosks:	Area (sqft)	
7. Lease Rate	04		52.42	
	 Change: 7.1 The lease rate per month will be fixed for the Year 1 at the rate of MVR 5,000 (Maldivian Rufiyaa Five Thousand) per month. The rate proposed will commence from third year onwards to fifth year. 			

The following change(s) has been made to the RFP.

Please include this addendum when submitting the proposal.

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 T
 +960
 335
 3535

 E
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 W
 www.urbanco.mv

 Post
 Code:
 23000



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FORM 01: LETTER OF PRICE PROPOSAL

Date:

Name of the Project:

Proposal Reference No:

To: Housing Development Corporation Ltd.

Ground Floor, HDC Building

Hulhumalé, Maldives

We, the undersigned, declare that:

- (a) We have examined and have no reservations to the Expression of Interest (EOI) documents including all addenda issued in accordance with Section 1, Instruction to Proponents -11.
- (b) We have not been suspended nor declared ineligible by the Lessor.
- (c) We have no litigation history and non-performance of a contract in accordance with Section IV.
- (d) We, (insert business name and business registry number), offer to (insert name of the Project)
- (e) We undertake, to pay the proposed rent for 05 (Five) years, where proposal is accepted. The proposed lease rent of our proposal is:

(Rufiyaa) (amount in words)

(Rufiyaa) (amount in words)

(Rufiyaa) (amount in words)

04th Year (per month): MVR L (amount in numbers)

(Rufiyaa) (amount in words)

05th Year (per month): MVR L (amount in numbers)

(Rufiyaa) (amount in words)

- (f) Our proposal shall be valid for a period of One Hundred and Fifty (150) days from the date of proposal submission deadline in accordance with EOI document and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
- (g) We understand that this proposal, together with your written acceptance thereof included in your notification of award, shall constitute a binding contract between us, until a formal contract is prepared and executed; and

(h) We understand that Lessor is not bound to accept the highest evaluated proposal or any proposal that may receive.

Proponents:

Name:	
Address:	
Name:	

Signature:

Date:

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