

Reference No: HDC(161)-MKS/IU/2022/253  
Addendum Date: 07<sup>th</sup> June 2022

### ADDENDUM 3

**Project Name:** Development and Sale of Mixed Residential Buildings in Hulhumalé

**Proposal Reference Number:** HDC (161)-MKS/IU/2022/209

**Announced Date:** 10th May 2022

The following change(s) has been made to the RFP.

<b>Section IV. Qualification and Evaluation Criteria</b> <b>Clause 2.1.3 Land Price</b>	<b>Deletion:</b> Procedure to Eliminate Outliers
<b>Section IV. Qualification and Evaluation Criteria</b> <b>Clause 2.3.3 Commercial Sale Rate</b>	<b>Deletion:</b> Procedure to Eliminate Outliers
<b>FORM 02: LETTER OF PRICE PROPOSAL</b>	<b>Change:</b> (Please refer to the next page)

Please include this addendum when submitting the proposal.

**FORM 02: LETTER OF PROPOSAL**

Date: .....  
 Name of the Project: .....  
 Proposal Reference No: .....

**To:** Housing Development Corporation Ltd.  
 Ground Floor, HDC Building  
 Hulhumalé, Maldives

We, the undersigned, declare that:

- (a) We have examined and have no reservations to the Request for Proposal (RFP) documents including all addenda issued in accordance with Instruction to Proponents (ITP) 6.
- (b) We meet the eligibility requirements and have no conflict of interest in accordance with ITP 3;
- (c) We have not been suspended nor declared ineligible by the Lessor in accordance with ITP 3.4.
- (d) We have no outstanding payment due to the Lessor in accordance with Section IV.
- (e) We have no non-performance of a contract and non-compliance with court verdicts in accordance with Section IV.
- (f) We, (insert *business name and business registry number*), offer to (insert name of the Project).
- (g) We propose Land Price rate of:

Plot Number	Proposed Land Price per square feet (MVR)	Proposed Land Price per square feet (MVR)
Plot 1 :.....	MVR.....L..... (amount in numbers)	Rufiyaa..... Laari..... (amount in words)
Plot 2:.....	MVR.....L..... (amount in numbers)	Rufiyaa..... Laari..... (amount in words)
Plot 3:.....	MVR.....L..... (amount in numbers)	Rufiyaa..... Laari..... (amount in words)

**Note: Land price can be proposed for maximum 3 plots only per proponent and in case of any discrepancies between the amount mentioned in numerical values and amount in words, amount written in numerical values will be considered.**



*[Handwritten signature]*

(h) We propose Commercial Sale Rate of:

Plot Number	Proposed Commercial Sale Rate per square feet (MVR)	Proposed Commercial Sale Rate per square feet (MVR)
Plot 1 :.....	MVR.....L..... (amount in numbers)	Rufiyaa..... Laari..... (amount in words)
Plot 2:.....	MVR.....L..... (amount in numbers)	Rufiyaa..... Laari..... (amount in words)
Plot 3:.....	MVR.....L..... (amount in numbers)	Rufiyaa..... Laari..... (amount in words)

**Note: Commercial Sale Rate can be proposed for maximum 3 plots only per proponent, and in case of any discrepancies between the amount mentioned in numerical values and amount in words, amount written in numerical values will be considered.**

- (i) We undertake, to settle the value of land price in terms of completed "Price Capped Housing Units", where proposal is accepted.
- (j) Where the proposal is successful, we undertake, to adhere the Drawings and Guidelines stated in Section VII, during the design and construction of the development.
- (k) Our proposal shall be valid for a period of One Hundred and Fifty (150) days from the date of proposal submission deadline in accordance with RFP document and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
- (l) We understand that this proposal, together with your written acceptance thereof included in your notification of award, shall constitute a binding contract between us, until a formal contract is prepared and executed; and
- (m) We understand that Lessor is not bound to accept the highest evaluated proposal or any proposal that may receive.

**Proponent:**

Name: .....

(Seal)

Address: .....

Duly authorized to sign the proposal for and on behalf of the Company:

Name: .....

Title: .....

Signature: .....

Date: .....



*[Handwritten signature]*