بسم الله الرحمن الرحيم

HOUSING DEVELOPMENT CORPORATION

Reference No: HDC(161)-BSI/IU/2023/20

Date: 5th January 2023

INVITATION FOR THE SUBMISSION OF 2-STAGE EXPRESSION OF INTEREST (EOI)

LEASE OF LAND FOR THE DEVELOPMENT AND OPERATION OF GUEST HOUSE IN URBAN ISLE

Housing Development Corporation Ltd (HDC) invites interested proponents to submit a two-stage submission of Expression of Interest (EOI) for the development and operation of Guest House in Urban Isle.

15 plots are announced for the development and operation of 15 Guest Houses. A single interested party can submit an EOI for a maximum of 2 plots. Interested parties must submit 1 form per plot.

In case HDC receives more than one proposal per plot, HDC would proceed with a closed bidding process between the interested parties.

HDC reserves the right to accept or reject any proposal, and to annul the EOI process and reject all proposal at any given time prior to framework agreement signing, without thereby incurring any liability to proponents.

The duly completed document set should be submitted as per the prescribed format in 'Stage 1 – Submission of Expression of Interest'

The following documents will be available on our websites www.urbanisle.com, properties.hdc.com.mv and www.hdc.com.mv

1. Stage 1 - EOI Form
2. Guesthouses - Urban Isle Development Guideline and Drawings
3. Evaluation Criteria
4. Information Sheet
5. Process Flow for 2 Stage EOI

The EOI shall be submitted via e-mail or to the address given below, on or before 1400 hrs of 19th January 2023.

Business Solutions,
Housing Development Corporation Ltd.
Ground Floor, HDC Building
Hulhumale', Maldives
E-mail: info@urbanisle.com