

Reference No: HDC(161)-BSI/IU/2023/126

Addendum Date: 1st March 2023

ADDENDUM 1

Project Name: Lease of unit for the Provision of Grocery & Convenience Store from
MACL (Hiyaa) Commercial

Proposal Reference Number: HDC (161)-MKS/IU/2023/108

Announced Date: 21st February 2023

The following change(s) has been made to the RFP.

<p>Section II. RFP Data Sheet – D. Submission and Opening of Proposals</p> <p>ITP 16.2</p>	<p>Date Change:</p> <p>For Physical proposal submission purpose only, the Lessor Address is:</p> <p>Exhibition Center (Ground Floor) HDC Building Huvandhumaa Hingun Housing Development Corporation Ltd.</p> <p>Date: 16th March 2022 Time: 1300hrs to 1400hrs</p>
<p>Section II. RFP Data Sheet – D. Submission and Opening of Proposals</p> <p>ITP 18.1</p>	<p>Date Change:</p> <p>For proposal opening shall take place at:</p> <p>Exhibition Center (Ground Floor) HDC Building Huvandhumaa Hingun Housing Development Corporation Ltd.</p> <p>Date: 16th March 2022 Time: 1400hrs</p> <p><i>Proposal Opening will be held physically in front of the proponents participating at Proposal Opening.</i></p>

**Section IV.
Qualification And
Evaluation Criteria**

Clause 2.

Change:

2. EVALUATION CRITERIA

Proposals that meet the requirements set in Qualification Criteria of Section III will be evaluated based on the following evaluation criteria and points will allocated as below:

Criteria	Allocated %
a) Lease Rate	100%
Total	100%

2.1. Lease Rate – 100%

- 2.1.1. The Lease Rate will be evaluated using the Net Present Value (NPV) of the proposed Lease Rate by the Proponent for the first five years after grace period.
- 2.1.2. Proponents with highest NPV will be given the maximum score for the Lease rate, whereby points shall be given as prorated for other Proponents.
- 2.1.3. NPV will be calculated as per the following formula with the discount rate of 10%

Please include this addendum when submitting the proposal.