

Housing Development Corporation Limited HDC Building, Hulhumalé, Republic of Maldives



Reference No: HDC(161)-REM/IU/2023/427

Date: 07th August 2023

ADDENDUM 1

Project Name: Lease of unit from Urban Farming for Commercial Purpose

Proposal Reference Number: HDC (161)-REM/IU/2023/400

Announced Date: 24th July 2023

The following change(s) has been made to the RFP.

Section I. Instructions to Proponents (ITP),

Clause 3 Eligible Proponents

Change:

3.3 (c) If the Proponent has a relationship with another Proponent, directly or through common third parties such as shareholders, and external financiers excluding financial institutions who fund for the project for more than one Proponent, that puts it in a position to influence the proposal of another proponent or influence the decisions of the Lessor regarding this RFP process; or

 In case same external financier is proposed by more than one proponent, the Proponent with the highest NPV will be eligible and the other Proponent(s) will be ineligible.

Please include this addendum when submitting the proposal.



