

Reference No: HDC(161)-BDS/IU/2025/141

Date: 22nd September 2025

RESPONSE TO ENQUIRIES 1

Project Name: Lease of units for the Provision of Retail Stores (Open for Market Demand) from Hiyaa Commercial.

Proposal Reference Number: HDC(161)-BDS/IU/2025/138

Announced Date: 10th September 2025

The following are the response(s) for the enquiries raised to this RFP.

| | Enquiry | Response |
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| 1 | Is it possible to share a recording of the meeting? | As per the standard process, recordings of Information sessions and Power Point Presentation of Information sessions are not shared with any Proponents. However, all interested proponents must refer to the full RFP which is uploaded in our websites www.hdc.mv and properties.hdc.mv |
| 2 | Can a Proponent Submit Bid Security from an Insurance Company? | Yes. The Bid Security shall be a guarantee in forms of an unconditional guarantee issued by a locally registered Bank or Financial institution (such as an insurance, bonding or surety company). The bid security shall be submitted as per Form 01 in Section V, Business Proposal Requirement. Kindly refer to RFP Section I, Information to Proponents, Clause 13. |
| 3 | Is the successful proponent allowed to demolish the toilet within the unit? | The successful Proponent is allowed to demolish the toilet, the demolition plan should be submitted and should align with the demolish able/modifiable walls identified with the unit drawings provided. Kindly refer to the Unit Fit-out and Renovation Guideline – Hiyaa Commercial and Unit Drawings provided in the RFP |

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| 4 | Why are supermarkets and Groceries are not allowed in these Locations? | HDC determines the usages for the commercial units based on Market Analysis to provide equal opportunity for all types of Businesses. |
| 5 | What are the Lease conditions, eligibility requirements and Proposal Submission Process for this RFP? | Any Registered Business can submit proposals for this RFP. And interested Proponents shall submit proposals along with the required documents as per the Section V – Business Proposal Requirements. The completed Proposals must be submitted by the specified deadline to the designated address specified in the Section II, RFP Data Sheet Clause 16.2. Kindly refer to the RFP announced on our websites www.hdc.mv and properties.hdc.mv |

Please include this response to enquiries when submitting the proposal.



HDC Building, Mulhumaé, Republic of Maldives
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Hotline 1516 T +960 335 3535
E hello@hdc.mv W www.hdc.mv


