

Reference No: HDC(161)-REM/IU/2023/274

Date: 25th May 2023

RESPONSE TO ENQUIRIES 1

Project Name: Lease of Unit for Retail purpose from Vinares Commercial in Hulhumalé.

Proposal Reference Number: HDC(161)-REM/IU/2023/242

Announced Date: 14th May 2023

The following are the response(s) for the enquiries raised to this RFP.

	Enquiry	Response
1.	Possible to share a recording of the meeting?	No. pre-proposal meeting presentation or recording of the meeting will not be shared, as the information provided in the pre-proposal meeting consist a brief summary of the RFP only for the purpose of providing the most essential information of the RFP. All the interested proponents must refer to the full RFP which is uploaded to our website www.urbanco.mv and properties.hdc.com.mv
2.	What is the lease rate for the units announced under this RFP?	Lease rate for the Year 1 is fixed at MVR 30.00 Lessee shall propose lease rate for the Year 2 to Year 5. Minimum acceptable lease rate per square feet per month is MVR 30.00 Please Refer to the RFP SECTION III. LESSOR'S REQUIREMENTS Clause 3. Business Model.

Please include this response to enquiries when submitting the proposal.

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