

Reference No: HDC(161)-SAL/IU/2026/108

Date: 26<sup>th</sup> April 2026

**RESPONSE TO ENQUIRIES 1**

**Project Name:** Lease of unit for the Provision of Salon from Reethigas Commercial.

**Proposal Reference Number:** HDC(161)-SAL/IU/2026/89

**Announced Date:** 13<sup>th</sup> April 2026

**The following are the response(s) for the enquiries raised to this RFP.**

#	Enquiry	Response
1	What is the expected timeline from submission deadline to award notification?	Notification of award shall be issued upon completion of the evaluation process.
2	Can you share a location map of the place?	The Location Map is attached under Section VII (Drawings and Guidelines).
3	Is there any flexibility on the 3-month grace period start date?	No, as per Section VI (Contract Terms), Clause 10.1, The first three 3 months from the date of unit handover shall be a grace period.
4	For the business plan scoring. Will it be evaluated by an internal HDC panel or external reviewers as well?	All proposals shall be reviewed and evaluated by an internal committee formed for proposal evaluation.
5	Do you allow foreign investors or partners in this project? If so, what ratio is accepted for foreigners?	Please refer to the Foreign Direct Investment (FDI) policy published by the Ministry of Economic Development, Transport and Trade.
6	Are there any restrictions on the type of fit out or interior modifications?	As per unit fit-out and renovation guideline for commercial units, clause 5.7 Any modification to structural elements shall be subjected to review and approval will be given on a case-by-case basis.  Kindly refer to the RFP Section VII. 2. Unit Fit-out and Renovation Guideline for Commercial Units.



7	The rental period will commence from the date of key handover is that what u are saying?	As per Section VI (Contract Terms), Clause 10.1, The first three 3 months from the date of unit handover shall be a grace period where no rent shall be payable by the lessee. Accordingly, the rental period shall commence upon the completion of the three (3) month grace period.
8	We think your consideration in allowing some time to prepare the premises, as we will not have any income during this period?	As per Section VI (Contract Terms), Clause 10.1, The first three 3 months from the date of unit handover shall be a grace period where no rent shall be payable by the lessee.
9	If you have any changes from your side, will you also send us an e mail with any such change?	Any amendments to the RFP shall be duly uploaded to the website. Kindly refer to RFP, Section I. ITP 6.
10	What is the Lease duration and conditions?	The lease duration 05 (Five) years from the date of unit handover. Kindly refer to RFP Section III. Lessor's Requirements. 4. Lease Period.
11	What are the Rental rates and payment terms?	Rental rates will be the rates proposed by the proponents, proponents shall propose lease rates as per RFP Section III. Lessor's Requirements, Clause 5.1.
12	What is the availability status of the unit?	The unit is ready to handover after 7 (seven) working days of signing the agreement. Kindly refer to Section VI Contract Terms, Clause 9.
13	Is there any required documentation or application procedures?	Proponents shall submit their proposals along with all required documents in accordance with Section V (Business Proposal Requirements). Proposal must be submitted by the specified deadline to the designated address as stated in Section II (RFP Data Sheet), Clause 16.2.  Kindly refer to the RFP published on the HDC websites (www.hdc.mv and properties.hdc.mv).

**Please include this response to enquiries when submitting the proposal.**

