

Reference No: HDC(161)-CM/IU/2021/120  
Addendum Date: 11<sup>th</sup> March 2021

## ADDENDUM 1

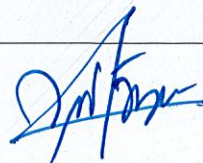
**Project Name:** Lease of Commercial Space for The Provision of Superstore in Hulhumalé'  
Lot 11438 (Raincrest)

**Proposal Reference Number:** HDC(161)-CM/IU/2021/75

**Announced Date:** 08th February 2021

The following change(s) has been made to the RFP.

<p>Section II. Data Sheet ITP 16.1</p>	<p><b>Date Changed;</b> For <b>proposal submission purpose</b> only, the Lessor Address is:</p> <p><b>Exhibition Center (Ground Floor)</b> HDC Building Huvandhumaa Hingun Housing Development Corporation Ltd.</p> <p>Date: <b>4<sup>th</sup> April 2021</b> Time: <b>1300hrs to 1400hrs</b></p>
<p>Section II. Data Sheet ITP 18.1</p>	<p><b>Date Changed;</b> For <b>proposal opening</b> shall take place at:</p> <p><b>Exhibition Center (Ground Floor)</b> HDC Building Huvandhumaa Hingun Housing Development Corporation Ltd.</p> <p>Date: <b>4<sup>th</sup> April 2021</b> Time: <b>1400hrs</b></p> <p><i>Proponents do not have the option of submitting their proposal electronically.</i></p>

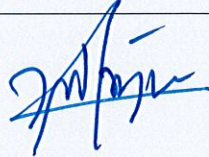


<p><b>Section III. Qualification and Evaluation Criteria</b></p> <p><b>Clause 1.2 Outstanding Payment</b></p>	<p><b>Changes;</b></p> <p>(a) Proponent shall not have any due payment to Lessor prior to 30 (Thirty) calendar days to Proposal Submission.</p> <p>(b) Proponents who have any due payment prior to 30 (Thirty) calendar days of the submission of RFP shall be disqualified.</p>
<p><b>Section IV. Business Proposal Requirement</b></p> <p><b>Form 02: Letter Of Proposal</b></p>	<p><b>Changes;</b></p> <p><b>FORM 02: LETTER OF PROPOSAL</b></p> <p>(Refer to Form 02: Letter of Proposal attached)</p>
<p><b>Section V. Lessor's Requirements</b></p> <p><b>Clause 2. Lease Rate</b></p>	<p><b>Changes;</b></p> <p>2.1 Lease rate for the Year 1 and Year 2 will be fixed at MVR 22.00 (Twenty-Two) per square feet per month.</p> <p>2.2 The minimum acceptable lease rate per square feet per month is MVR 30.00 (thirty) for the Year 3, Year 4 and Year 5.</p> <p>2.3 The lease rate proposed for each following year shall be equal or higher than the previous year's rental rate. Proposed lease rate which is less than the said minimum acceptable lease rate shall be disqualified.</p>
<p><b>Section VI. Contract Terms</b></p> <p><b>Clause 6. Lease Rate</b></p>	<p><b>Changes;</b></p> <p>6.1 Lease rate for the Year 1 and Year 2 will be fixed at MVR 22.00 (Twenty-Two) per square feet.</p> <p>6.2 The Lease rate per month for the Year 3, Year 4 and Year 5 will be the proposed lease rate.</p>
<p><b>Section VI. Contract Terms</b></p> <p><b>Clause 7. Grace Period</b></p>	<p><b>Changes;</b></p> <p>7.1 The first 6 (Six) months of the Term shall be a grace period where no rent shall be payable by the lessee.</p>
<p><b>Section VI. Contract Terms</b></p> <p><b>Clause 9. Lease Deposit</b></p>	<p><b>Changes;</b></p> <p>9.1 The lease deposit amount shall be 02 (two) months' lease of the lease rate for the first year of the successful Proponent.</p>




	<p>9.1.1 The Lease deposit of 1 month shall be paid with 07 working days from the date of conditional award letter.</p> <p>9.1.2 The Lease deposit of 1 month shall be paid within 06 months from the date of agreement signing.</p>
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**Please include this addendum when submitting the proposal.**



## FORM 02: LETTER OF PROPOSAL

Date: .....  
Name of the Project: .....  
Proposal Reference No: .....

**To:** Housing Development Corporation Ltd.  
Ground Floor, HDC Building  
Hulhumalé, Maldives

We, the undersigned, declare that:

- (a) We have examined and have no reservations to the Request for Proposal (RFP) documents including all addenda issued in accordance with Section 1, Instruction to Proponents (ITP) 6.
- (b) We meet the eligibility requirements and have no conflict of interest in accordance with ITP 3;
- (c) We have not been suspended nor declared ineligible by the Lessor in accordance with ITP 3.4.
- (d) We have no outstanding payment due to the Lessor in accordance with Section III.
- (e) We have no non-performance of a contract and non-compliance with court verdicts in accordance with Section III.
- (f) We, (insert *business name and business registry number*), offer to (insert name of the Project).
- (g) We undertake, to pay the proposed minimum monthly guarantee rate for 05 (five) years, where proposal is accepted. The proposed minimum monthly guarantee rate of our proposal is:

1<sup>st</sup> Year (per square feet per month): MVR 22 L 00

(Rufiyaa Twenty-Two)

2<sup>nd</sup> Year (per square feet per month): MVR 22 L 00

(Rufiyaa Twenty-Two)

3<sup>rd</sup> Year (per square feet per month): MVR ..... L ..... (*amount in numbers*)

(Rufiyaa .....Laari.....) (*amount in words*)

4<sup>th</sup> Year (per square feet per month): MVR ..... L ..... (*amount in numbers*)

(Rufiyaa .....Laari.....) (*amount in words*)



5<sup>th</sup> Year (per square feet per month): MVR ..... L ..... (*amount in numbers*)  
(Rufiyaa .....Laari.....) (*amount in words*)

- (h) Where the proposal is successful, we undertake, to adhere the Drawings and Guidelines stated in Section V, during the design and construction of the development.
- (i) Our proposal shall be valid for a period of One Hundred and Fifty (150) days from the date of proposal submission deadline in accordance with RFP document and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
- (j) We understand that this proposal, together with your written acceptance thereof included in your notification of award, shall constitute a binding contract between us, until a formal contract is prepared and executed; and
- (k) We understand that Lessor is not bound to accept the highest evaluated proposal or any proposal that may receive.

**Proponent:**

Name: .....

(Seal)

Address: .....

Duly authorized to sign the proposal for and on behalf of the Company:

Name: .....

Title: .....

Signature: .....

Date: .....

