

Reference No: HDC(161)-REM/IU/2023/480

Date: 29th August 2023

RESPONSE TO ENQUIRIES 1

Project Name: Development and Sale of Serviced Apartments in Urban Isle

Proposal Reference Number: HDC(161)-REM/IU/2023/449

Announced Date: 15th August 2023

The following are the response(s) for the enquiries raised to this RFP.

	Enquiry	Response
1.	Able to pay acquisition fee in MVR equivalent to the mentioned USD in the RFP	All payments related to this development is to be settled in United States Dollar (USD). Kindly refer to RFP, Section II Data Sheet, ITP 11.1
2.	Maximum building height (capped measurement for the building height)	The maximum building height for this development is 8 stories. Further details will be shared with the successful proponents along with the offer letter.
3.	Will Urban Isle be registered as a tourism land or an integrated resort? (Can alcohol license be given?)	Our aim to make Urban Isle an integrated tourism zone.
5.	What would be the return in this investment?	Return on Investment is to be calculated by developers for their developments in order to determine the feasibility. Urbanco will not be providing an ROI figure.

Please include this response to enquiries when submitting the proposal.


