

**Information Sheet for the lease of 1 cubic meter chemical storage units at Thilafushi
Chemical Warehouse**

Reference number: HDC(161)-BDS/IU/2026/45

Date: 4th February 2026

1. Units

| UNIT NUMBER | AREA | USAGE |
|---------------|-------|------------------|
| TCW01-G-33/01 | 11.19 | Chemical Storage |
| TCW01-G-33/02 | 11.19 | Chemical Storage |
| TCW01-G-33/03 | 11.19 | Chemical Storage |
| TCW01-G-33/04 | 11.19 | Chemical Storage |
| TCW01-G-33/05 | 11.19 | Chemical Storage |
| TCW01-G-33/08 | 11.19 | Chemical Storage |
| TCW01-G-33/09 | 11.19 | Chemical Storage |
| TCW01-G-33/10 | 11.19 | Chemical Storage |
| TCW01-G-33/11 | 11.19 | Chemical Storage |
| TCW01-G-33/12 | 11.19 | Chemical Storage |
| TCW01-G-33/14 | 11.19 | Chemical Storage |
| TCW01-G-33/15 | 11.19 | Chemical Storage |
| TCW01-G-33/16 | 11.19 | Chemical Storage |
| TCW01-G-33/17 | 11.19 | Chemical Storage |
| TCW01-G-33/18 | 11.19 | Chemical Storage |
| TCW01-G-33/19 | 11.19 | Chemical Storage |
| TCW01-G-33/20 | 11.19 | Chemical Storage |
| TCW01-G-33/21 | 11.19 | Chemical Storage |
| TCW01-G-33/22 | 11.19 | Chemical Storage |
| TCW01-G-33/23 | 11.19 | Chemical Storage |
| TCW01-G-33/24 | 11.19 | Chemical Storage |
| TCW01-G-33/32 | 11.19 | Chemical Storage |
| TCW01-G-33/33 | 11.19 | Chemical Storage |
| TCW01-G-33/34 | 11.19 | Chemical Storage |
| TCW01-G-33/35 | 11.19 | Chemical Storage |
| TCW01-G-33/36 | 11.19 | Chemical Storage |
| TCW01-G-33/44 | 11.19 | Chemical Storage |
| TCW01-G-33/45 | 11.19 | Chemical Storage |
| TCW01-G-33/46 | 11.19 | Chemical Storage |
| TCW01-G-33/47 | 11.19 | Chemical Storage |
| TCW01-G-33/48 | 11.19 | Chemical Storage |



2. Business model

- 2.1 Business Model is lease model, where the lessee agrees to pay the monthly lease
- 2.2 Lease Term: 12 months (non-extendable)
 - 2.2.1 Lease term will commence from the date of unit handover
- 2.3 Lease: MVR 1,200.00 (Maldivian Rufiyaa One Thousand Two Hundred) per month
- 2.4 Lease Deposit: MVR 3600.00 (Maldivian Rufiyaa Three Thousand Six Hundred)

3. Eligibility Criteria

- 3.1 Registered business in Maldives, shall be 100% Maldivian owned
- 3.2 No outstanding payments to HDC
 - 3.2.1 Applicants shall not have any outstanding payments due to HDC prior to 30 (thirty) calendar days from the submission date
 - 3.2.2 Applicant who has entered into a settlement agreement with the Corporation to pay outstanding amounts, the applicant shall be considered as a party with unpaid dues to the Corporation until the full payment is made in accordance with the settlement agreement. Furthermore, such applicants shall only be eligible to submit an application form after the full settlement of all payments due to the Corporation in accordance with the settlement agreement

4. Required Documents

- 4.1 A duly completed online Application Form shall be submitted.
- 4.2 Applicants shall submit a valid Business Registration Certificate and MED profile
- 4.3 Companies shall submit Board Resolution of the Company confirming Board of Director's approval for the proposed work, and nominating an authorized signatory
- 4.4 HDC statement of the Due Clearance
 - 4.4.1 Due clearance statement from the HDC will be given upon request from the proponent via Due Clearance Form
 - 4.4.2 Due Clearance Form will be available to download via the following link:
<https://www.hdc.mv/downloads/>
- 4.5 Applicants shall submit a completed and signed declaration of immediate family members, as required

5. Submission Process

- 5.1 The online application portal shall open five (5) days from the date of this announcement and shall remain open for a period of thirty (30) days.
 - 5.1.1 Application open date: 09-Feb-2026 1200hrs
 - 5.1.2 Application close date: 11-March-2026 1500hrs
- 5.2 Applicants are required to complete and submit the online application form via the following link: <https://www.hdc.mv/sales/application-forms>



6. Application review and Allocation:

- 6.1 Applications will be assessed based on eligibility criteria.
- 6.2 Eligible applicants will be allocated on first come first serve basis
- 6.3 Units will be allocated in sequence according to the order of eligible applicants, subject to availability
- 6.4 Successful applicants will be issued a Conditional Award Notification and within seven (7) working days they are required to fulfill the conditions precedents set-forth in the letter.
- 6.5 Upon fulfilment of the mentioned conditions details of agreement signing will be shared.

7. Unit Handover

- 7.1 The unit shall be handed over to the Lessee within seven (7) working days from the date of signing the Lease Agreement

8. Duties and Obligations of the Lessee

- 8.1 Use the leased unit strictly for the purpose stated in Clause 2
- 8.2 Store chemicals in accordance with safety and environmental guidelines issued by relevant authorities.
- 8.3 Ensure that all substances stored are lawful, approved, and permitted.
- 8.4 Maintain the unit and surrounding area in a safe, clean, and orderly condition.
- 8.5 Conduct loading and unloading activities in a manner that does not obstruct or disturb others.
- 8.6 Comply with all rules, regulations, and guidelines issued by HDC and other relevant authorities.
- 8.7 Take full responsibility for any loss, damage, or liability arising from the use of the unit.

9. Termination

- 9.1 The Lessor may terminate the Agreement by giving thirty (30) calendar days' written notice if the Lessee fails to pay rent for three (3) consecutive months
- 9.2 The Lessor may terminate the Agreement without compensation if outstanding rent remains unpaid after the notice period
- 9.3 The Lessor may terminate the Agreement if the unit is used for purposes other than those stated in Clause 2

- 9.4 In the event of breach of obligations, the Lessee may be required to rectify the breach and pay a penalty as determined by the Lessor, depending on the severity of the breach
- 9.5 Failure to cure the breach within the stipulated period may result in termination and requirement to vacate the unit within thirty (30) calendar days
- 9.6 The Lessor reserves the right to terminate the Agreement immediately in case of fundamental breach or serious safety violations