

HDC (161)-CM/IU/2020/207

Announcement

SINGLE PARTY EXPOSURE LIMIT POLICY

With the aim of limiting the Housing Development Corporation (HDC)'s exposure and risk level with single parties in the development of Hulhumalé and providing further opportunities for more developers, HDC has concluded to implement the "Single Party Exposure Limit Policy" effective immediately.

Single party exposure limit policy will be applied to Developers and Contractors with incomplete development projects in Hulhumalé. Furthermore, the policy will be applied to all the future Request for Proposals (RFPs) when evaluating the eligibility criteria.

The Single Party Exposure Limit Policy will be available on publications uploaded on our websites, www.hdc.com.mv and properties.hdc.com.mv.

15th October 2020



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