

ADDENDUM 1

Project Name: Development and Operation of Showroom in Hulhumalé'

Proposal Reference Number: HDC(161)-CM/IU/2021/167

Announced Date: 19th April 2021

The following change(s) has been made to the RFP.

<p>Section I. Instructions to Proponents (ITP)</p> <p>D. Evaluation of Proposal</p> <p>ITP 24. Evaluation of Proposal</p>	<p>Add.</p> <p>24.2 In the event, the difference in total evaluation scores of two or more Proponent is less than 3%, the proponent proposing the highest revenue (Net Present Value) will be ranked highest among the Proponents with less than 3% and the rest of the Proponents within this range will be ranked accordingly.</p>
<p>Section I. Instructions to Proponents (ITP)</p> <p>D. Award of Contract</p> <p>ITP 26. Award Criteria</p>	<p>Change.</p> <p>26.1 Subject to ITP 25.1, the Lessor shall conditionally award the Contract to the Proponent(s) whose proposals has been determined to be substantially responsive to the RFP Documents and scored the highest marks as specified in ITP 24 provided further that the Proponent is determined to be qualified to perform the Contract satisfactorily.</p>

Please include this addendum when submitting the proposal.