

Reference No: HDC (161)-MKS/IU/2022/529

Date: 5th December 2022

RESPONSE TO ENQUIRIES 1

Project Name: Lease of Units for the Provision of Café / Restaurant from STELCO (Hiyaa) commercial

Proposal Reference Number: HDC (161)-MKS/IU/2022/504

Announced Date: 22nd November 2022

The following are the response(s) for the enquiries raised to this RFP.

	Enquiry	Response
1.	What are the documents need to be submitted if the proponent is proposing equity financing from the company?	<p>If the proponent is a company the following documents can be submitted to prove the equity financing:</p> <ol style="list-style-type: none"> I. Company's monthly average balance statement confirmation of the most recent 12 (twelve) months or End balance confirmation should be submitted. The statement shall be original, authorized and sealed by the bank / financial institution. II. Audited financial statements of the most recent year (2021), authorized by a certified audit firm / individual and management account of year 2022. The audited financial statements must include auditors report and shall be signed and stamped by the respective parties. if the company is not audited as per MIRA requirements, it is not required to submit audited financial statements.
2.	Will take approximately 8 years to cover the investment cost. What is the lease term period?	Lease period for this unit is 5 years. However, lessee has the option to request for an extension of 6 months before the expiration of the lease term.

Please include this response to enquiries when submitting the proposal.