



**HOUSING DEVELOPMENT CORPORATION LTD.**

**REQUEST FOR PROPOSAL (RFP)**

**LEASE OF UNITS FROM DISTRIBUTION CENTER (FOR SMES)**

**PROPOSAL REFERENCE NUMBER:** HDC (161)-EM/IU/2020/59

**ANNOUNCEMENT DATE:** 04<sup>th</sup> March 2020

**PROPOSAL SUBMISSION DEADLINE:** 16<sup>th</sup> April 2020



**REQUEST FOR PROPOSAL (RFP)**

Date: 04th March 2020

Reference No: HDC (161)-EM/IU/2020/59

1. Housing Development HDC Ltd. (HDC) is seeking local and international parties for the “**Lease of Units from Distribution Center (for SMEs)**”. (hereinafter called the “Works”). This request for proposal (RFP) states the instructions for submitting proposals, procedure and criteria by which a proponent may be selected and the terms of the lease.
2. A complete set of the RFP Documents may be obtained by eligible interested parties from HDC website [www.hdc.com.mv](http://www.hdc.com.mv)
3. Proposal must be submitted no later than 11:00 hrs on 16<sup>th</sup> April 2020 and must be accompanied by a Bid Security, in accordance with the Instructions to Proponents.
4. Process and Schedule of Critical Dates:

Process	Date, Time and Venue	Details of the Process
1. Announcement	04 <sup>th</sup> March 2020	- Will be uploaded to HDC's website along with the RFP
2. Registration for the Open Day and Clarification Meeting	12 <sup>th</sup> March 2020 before 14:00 hrs	- For registration kindly email the Company Name, contact person's name and contract number to <a href="mailto:sales@hdc.com.mv">sales@hdc.com.mv</a> - Only the registered parties shall be invited to the Open Day and Clarification meeting
3. Open Day and Clarification Meeting	15 <sup>th</sup> March 2020 <b><u>Venue and time will be informed to the registered parties</u></b>	- Only the registered parties shall be invited to the Open Day and Clarification meeting
4. Enquiries	22 <sup>nd</sup> March 2020, before 15:00 hrs	- Enquiries to be submitted in writing or via email
5. Submission of Proposal	16 <sup>th</sup> April 2020, 09:00hrs to 11:00hrs <b><u>Venue will be announced at a later date</u></b>	- The Bid Security form and the Price Proposal form must be completed and submitted - Proposal should be submitted before the deadline
6. Proposal Opening	16 <sup>th</sup> April 2020, 11:15hrs <b><u>Venue will be announced at a later date</u></b>	- HDC will open the Proposals, in the presence of Proponents designated representatives

## SECTION I. INSTRUCTIONS TO PROPONENTS (ITP)

<b>A. GENERAL</b>		
<b>1. Scope of Proposal</b>	1.1	<p>The Lessor;</p> <p>HOUSING DEVELOPMENT CORPORATION LIMITED an incorporated limited liability company operating under the registration number C793/2008 and having its registered office at HDC Building, 3rd Floor, Hulhumalé Republic of Maldives (hereinafter called and referred to as “the Lessor”), issues this Request for Proposal (RFP) for the “<b>Lease of Units from Distribution Center (for SMEs)</b>”. (hereinafter called the “Works”) as specified in Section III Product Details and Requirements</p>
	1.2	<p>The proposal reference number for this RFP is <b>HDC (161)-EM/IU/2020/59</b></p>
	1.3	<p>Throughout this RFP Documents:</p> <p>(a) the term “in writing” means communicated in written form and delivered against receipt;</p> <p>(b) except where the context requires otherwise, words indicating the singular also include the plural and words indicating the plural also include the singular; and</p> <p>(c) “day” means calendar day.</p>
<b>2. Corrupt and Fraudulent Practices</b>	2.1	<p>It is requirement of Lessor that proponents, suppliers, contractors and their agents (whether declared or not), sub-contractors, sub-consultants, service providers or suppliers, and any personnel thereof, observe the highest standard of ethics during RFP process and execution of Works. In pursuance of this policy, the Lessor:</p> <p>(a) defines, for the purposes of this provision, the terms set forth below as follows:</p> <p>(i) “Corrupt practice” means the offering, giving, receiving, or soliciting of anything of value to influence the action of a public official in the procurement process or in contract execution; and</p> <p>(ii) “Fraudulent practice” means a misrepresentation of facts in order to influence a procurement process or the execution of a contract to the detriment of HDC, and includes collusive practice among Proponent (prior to or after Proposal submission) designed to establish Proposal prices at artificial noncompetitive levels and to deprive HDC of the benefits of free and open competition.</p>

		<p>(b) will reject a proposal for award if it determines that the proponent recommended for award, or any of its personnel, or its agents, or its sub-consultants, sub-contractors, service providers, suppliers and/or their employees, has, directly or indirectly, engaged in corrupt or fraudulent practices in competing for the contract in question.</p> <p>(c) will sanction a firm or individual, at any time including declaring such firm or individual ineligible, either indefinitely or for a stated period of time: to be awarded a contract from Lessor.</p> <p>(d) will terminate the contract after having given fourteen (14) days' notice to the Proponent.</p>
<p><b>3. Eligible Proponents</b></p>	<p>3.1</p>	<p>A Proponent must be a registered SME business – subject to ITP 3.2</p>
	<p>3.2</p>	<p>Proponent should be locally registered in the relevant authority.</p>
	<p>3.3</p>	<p>A Proponent shall not have a conflict of interest. Any Proponent found to have a conflict of interest shall be disqualified. A Proponent may be considered to have a conflict of interest for the purpose of this RFP process, if the Proponent:</p> <ul style="list-style-type: none"> <li>(a) directly or indirectly controls, is controlled by or is under common control with another Proponent; or</li> <li>(b) receives or has received any direct or indirect subsidy from another Proponent; or</li> <li>(c) has the same legal representative as Owner; or</li> <li>(d) has a relationship with another Proponent, directly or through common third parties, that puts it in a position to influence the proposal of another Proponent, or influence the decisions of the Lessor regarding this RFP process.</li> </ul>
	<p>3.4</p>	<p>A proposal submitted shall be for one single unit. A proposal submitted for more than one unit will result in the disqualification of the proposal in which such Proponent is involved</p>
	<p>3.5</p>	<p>A Proponent shall not submit more than one proposals in this RFP process. Submission of more than two proposals by a proponent will result in the disqualification of all Proposals.</p>
	<p>3.6</p>	<p>A Proponent shall not be under suspension from proposal submission by the Lessor.</p>

	3.7	Proponents shall not have consistent history of court/arbitral award decisions against the Proponent for the last 05 (five) years.
	3.8	Proponent shall not have occurrence of non-performance of a contract as a result of Proponent default for the last 05 (five) years.
	3.9	The Proponent shall provide proof of funds for the whole project as per the submitted financial forecast.
	3.10	A Proponent shall provide such evidence of eligibility satisfactory to the Lessor, as the Lessor shall reasonably request.
	3.11	Proponent shall not have any overdue payments to HDC.
<b>B. CONTENTS OF RFP DOCUMENTS</b>		
<b>4. Sections of RFP Documents</b>	4.1	<p>The RFP Documents include all the sections specified below, and should be read in conjunction with any addenda issued in accordance with ITP 6</p> <ul style="list-style-type: none"> <li>• Section I. Instructions to proponents (ITP)</li> <li>• Section II. Evaluation and Qualification Criteria</li> <li>• Section III. Product Details and Conditions</li> <li>• Section IV. Business Proposal Requirement</li> <li>• Annexes</li> </ul>
	4.2	Unless obtained directly from the Lessor, the Lessor is not responsible for the completeness of the RFP Documents, responses to requests for clarification, or Addenda to the RFP Documents in accordance with ITP 6. In case of any contradiction, documents obtained directly by the Lessor shall prevail.
	4.3	The Proponent is expected to examine all instructions, forms, terms, and specifications in the RFP Documents and to furnish with its proposal all information and documentation as is required by the RFP Documents.
<b>5. Clarification of RFP Documents</b>	5.1	<p>A Proponent requiring any clarification of the RFP Documents shall contact the Lessor in writing at the Lessor's address specified in the ITP 5.2 or raise its enquiries during the Clarification Meeting if provided for in accordance with ITP 5.3. The Lessor will respond in writing to any request for clarification, provided that such request is received before the enquires deadline specified in point 4 of the table of process and schedule of critical dates.</p> <p>The Lessor shall promptly publish its response at the web page identified in the ITP 5.2. Should the clarification result in changes to the essential elements of the RFP Documents, the Lessor shall</p>

		amend the RFP Documents following the procedure under ITP 6 and ITP 17.3.
	5.2	For <b>clarification purposes</b> only, the Lessor's address is:  <b>Real Estate Management</b> Housing Development Corporation Ltd. Third Floor, HDC Building Hulhumalé, Maldives Tel: (+960)335 5134, (+960)335 5259, (+960)335 5368 Fax: (+960) 335 8892 E-mail: <a href="mailto:sales@hdc.com.mv">sales@hdc.com.mv</a> Webpage: <a href="http://www.hdc.com.mv">www.hdc.com.mv</a>
	5.3	Only Registered parties shall be invited to the Clarification Meeting and Open Day.
<b>6. Amendment of RFP Documents</b>	6.1	At any time prior to the deadline for submission of proposal, the Lessor may amend the RFP Documents by issuing addenda.
	6.2	Any addendum issued shall be part of the RFP Documents and shall promptly publish the addendum on the Lessor's web page in accordance with ITP 5.2.
	6.3	To give Proponents reasonable time in which to take an addendum into account in preparing their proposal, the Lessor should extend the deadline for the submission of proposal, pursuant to ITP 17.3
<b>C. PREPARATION OF PROPOSALS</b>		
<b>7. Cost of Bidding</b>	7.1	The Proponent shall bear all costs associated with the preparation and submission of its Proposal, and the Lessor shall not be responsible or liable for those costs, regardless of the conduct or outcome of the RFP process.
<b>8. Language of Proposal</b>	8.1	The RFP, as well as all correspondence and documents relating to the RFP exchanged by the Proponent and the Lessor, shall be written in the ENGLISH or DHIVEHI language.
<b>9. Documents Comprising the Proposal</b>	9.1	The Proposal shall comprise the following:  (a) Letter of Price Proposal Form in accordance with Annex 06;  (b) Bid Security in accordance with ITP 14;  (c) written confirmation authorizing the signatory of the Proposal to commit the Proponent, in accordance with ITP 15.2;

		(d) Business Proposal Requirement stipulated in Section IV (e) Any other document required in the ITP.
<b>10. Letter of Price Proposal</b>	10.1	The Letter of Price Proposal shall be prepared using the relevant forms furnished in Annex 06. The forms must be completed without any alterations to the text, and no substitutes shall be accepted except as provided under ITP 15.2. All blank spaces shall be filled in with the information requested.
	10.2	The Proponent shall quote prices conforming to the requirements specified in Section II and Section III and fill in Price Proposal Form in accordance with Annex 06;
<b>11. Documents Comprising the Business Proposal</b>	11.1	The Proponent shall furnish as stipulated in Section IV, in sufficient detail to demonstrate the adequacy of the Proponent's proposal to meet the work requirements.
<b>12. Currencies of Proposal</b>	12.1	The currency(ies) of the proposal are to be quoted in Maldivian Rufiyaa (MVR).
<b>13. Period of Validity of Proposals</b>	13.1	Proposal shall remain valid for a period of <b>180 (One Hundred and Eighty)</b> days after the proposal submission deadline date prescribed by the Lessor in accordance with ITP 17.2. A proposal valid for a shorter period shall be rejected by the Lessor as non-responsive.
<b>14. Bid Security</b>	14.1	The Bidder shall furnish as part of its proposal, a bid security in original form bid security, in the amount of MVR 5,000.00 (Maldivian Rufiyaa Five Thousand).
	14.2	The Bid Security shall be valid for 180 (One Hundred and Eighty) days from the deadline for submission of Proposals.
	14.3	The Bid Security shall be in cash or as a demand guarantee in forms of an unconditional guarantee issued by a locally registered Bank or financial institution (such as an insurance, bonding or surety company). The bid security shall be submitted using the Bid Security Form included in Annex 04 or Annex 05.
	14.4	Any proposal not accompanied by a substantially responsive bid security shall be rejected by the Lessor as non-responsive.
	14.5	The Bid Security of the successful Proponent shall be returned as promptly as possible once the successful Proponent has signed the Contract and furnished the required performance security.

	14.6	The Bid Security of unsuccessful Proponents shall be returned as promptly as possible upon the successful Proponent's signing the Contract and furnishing the performance security if relevant.
<b>15. Format and Signing of Proposal</b>	15.1	The Proponent shall submit one original of the documents comprising the proposal as described in ITP 9.1.
	15.2	<p>The original and all copies of the proposal shall be typed or written in indelible ink and shall be signed by a person duly authorized to sign on behalf of the Proponent.</p> <p>This authorization shall consist of a written confirmation of a Power of Attorney to sign on behalf of the Proponent.</p> <p>The name and position held by each person signing the authorization must be typed or printed below the signature. All pages of the proposal where entries or amendments have been made shall be signed or initialed by the person signing the proposal.</p>
	15.3	Any inter-lineation, erasures, or overwriting shall be valid only if they are signed or initialed by the person signing the proposal.
<b>16. Sealing and Marking of Proposals</b>	16.1	The Proponent shall enclose the proposal. These envelopes containing the original and the copies shall then be enclosed in one single envelope.
	16.2	<p>The inner and outer envelopes shall:</p> <p>(a) bear the name and address of the Proponent;</p> <p>(b) bear the name of the Works, to be addressed to the Lessor and bear specific identification of this RFP process:  <b>"Lease of (Unit No. ___) from Distribution Center (for SMEs)</b>  <b>Housing Development Corporation Ltd.</b>  <b>Third Floor, HDC Building</b>  <b>Hulhumalé, Maldives</b></p> <p><b>Proposal Reference No: HDC (161)-EM/IU/2020/59</b></p> <p>(c) Proposal Check list specified in Annex 08 must be attached with the envelope</p> <p>(d) bear the name, address and contact number and contact person of the Proponent.</p> <p>(e) bear the registration number and the stamp (where applicable)</p>



		(f) bear a warning not to open before the time and date for proposal opening.
	16.3	If all envelopes are not sealed and marked as required, the Lessor will assume no responsibility for the misplacement or premature opening of the proposal.
<b>17. Deadline for Submission of Proposal</b>	17.1	Proposals must be received by the Lessor at the address and no later than the date and time specified in the ITP 17.2. Proponents <b>do not</b> have the option to submit their proposals electronically.
	17.2	For <b>proposal submission purpose</b> only, <b><u>Venue will be announced at a later date</u></b> <b>The deadline for proposal submission is:</b> Date: 16 <sup>th</sup> April 2020 Time: 11:00hrs
	17.3	The Lessor may, at its discretion, extend the deadline for the submission of proposals by amending the RFP Documents in accordance with ITP 6, in which case all rights and obligations of the Lessor and Proponents previously subject to the deadline shall thereafter be subject to the deadline as extended.
<b>18. Late Proposal</b>	18.1	The Lessor shall not consider any proposals that arrives after the deadline for submission of proposal specified in ITP 17.2. Any proposal received by the Lessor after the deadline for submission of proposal shall be declared late, rejected, and returned unopened to the Proponent.
<b>19. Proposal Opening</b>	19.1	Except in the cases specified in ITP 18.1, the Lessor shall publicly open and read out in accordance with ITP 19.3 all proposal received by the deadline, at the date, time and place specified in the ITP 19.2, in the presence of Proponents` designated representatives and anyone who choose to attend. However, if an unforeseen circumstance arises resulting in the delay of the proposal opening, the Lessor shall inform the attendees.
	19.2	The proposal opening shall take place at: <b><u>Venue will be announced at a later date</u></b> <b>The deadline for proposal submission is:</b> Date: 16 <sup>th</sup> April 2020 Time: 11:15hrs
	19.3	Envelopes shall be opened one at a time, reading out: the name of the Proponent; the total price, the presence or absence of a bid security, if required; and any other details as the Lessor may consider appropriate. The Lessor shall neither discuss the merits

		of any proposal nor reject any proposal except for late proposal in accordance with ITP 18.1 and proposals that are not in accordance with Annex 08
	19.4	The Lessor shall prepare a record of the proposal opening that shall include, as a minimum: the name of the Proponent; the Price; and the presence or absence of a bid security, if one was required. The Proponents' representatives who are present shall be requested to sign the record. The omission of a Proponent's signature on the record shall not invalidate the contents and effect of the record. A copy of the record shall be publicly announced after the proposal opening.
<b>D. EVALUATION AND COMPARISON OF PROPOSALS</b>		
<b>20. Confidentiality</b>	20.1	Information relating to the evaluation of proposals, comparison of proposals and recommendation of contract award shall not be disclosed to Proponents or any other persons not officially concerned with the RFP process until information on Contract award is communicated to all Proponents in accordance with ITP 28.
	20.2	Any attempt by a Proponent to influence the Lessor in the evaluation of the proposals or Contract award decisions may result in the rejection of its proposal.
	20.3	Notwithstanding ITP 20.2, from the time of proposal opening to the time of Contract award, if a Proponent wishes to contact the Lessor on any matter related to the RFP process, it shall do so in writing.
<b>21. Clarification of Proposals</b>	21.1	To assist in the examination, evaluation, and comparison of the proposals, and qualification of the Proponents, the Lessor may, at its discretion, ask any Proponent for a clarification of its proposal, giving a reasonable time for a response. Any clarification submitted by a Proponent that is not in response to a request by the Lessor shall not be considered. The Lessor's request for clarification and the response shall be in writing. No change, including any voluntary increase or decrease, in the prices or substance of the proposal shall be sought, offered, or permitted, except to confirm the correction of arithmetic errors discovered by the Lessor in the evaluation of the proposals, in accordance with ITP 24.
	21.2	If a Proponent does not provide clarifications of its proposal by the date and time set in the Lessor's request for clarification, its proposal may be rejected.

<p><b>22. Deviations, Reservations, and Omissions</b></p>	<p>22.1</p>	<p>During the evaluation of proposal, the following definitions apply:</p> <ul style="list-style-type: none"> <li>(a) "Deviation" is a departure from the requirements specified in the RFP Documents;</li> <li>(b) "Reservation" is the setting of limiting conditions or withholding from complete acceptance of the requirements specified in the RFP Documents; and</li> <li>(c) "Omission" is the failure to submit part or all of the information or documentation required in the RFP Documents.</li> </ul>
<p><b>23. Determination of Responsiveness</b></p>	<p>23.1</p>	<p>The Lessor's determination of a proposal's responsiveness is to be based on the contents of the proposal itself, as defined in ITP 9.1.</p>
	<p>23.2</p>	<p>A substantially responsive proposal is one that meets the requirements of the RFP Documents without material deviation, reservation, or omission.</p>
	<p>23.3</p>	<p>A substantially responsive proposal is one that meets the requirements of the RFP Documents without material deviation, reservation, or omission. A material deviation, reservation, or omission is one that,</p> <ul style="list-style-type: none"> <li>(a) if accepted, would <ul style="list-style-type: none"> <li>(i) affect in any substantial way the scope, quality, or performance of the Works specified in the Contract; or</li> <li>(ii) limit in any substantial way, inconsistent with the RFP Documents, the Lessor's rights or the Proponent's obligations under the proposed Contract; or</li> </ul> </li> <li>(b) if rectified, would unfairly affect the competitive position of other Proponents presenting substantially responsive proposal.</li> </ul>
	<p>23.4</p>	<p>If a proposal is not substantially responsive to the requirements of the RFP Documents, it shall be rejected by the Lessor and may not subsequently be made responsive by correction of the material deviation, reservation, or omission.</p>
<p><b>24. Correction of Arithmetical Errors</b></p>	<p>24.1</p>	<p>Provided that the proposal is substantially responsive, the Lessor shall correct arithmetical errors on the following basis:</p> <ul style="list-style-type: none"> <li>(a) if there is a discrepancy between the unit price and the total price that is obtained by multiplying the unit price and quantity, the unit price shall prevail and the total price shall be corrected, unless in the opinion of the</li> </ul>

		<p>Lessor there is an obvious misplacement of the decimal point in the unit price, in which case the total price as quoted shall govern and the unit price shall be corrected;</p> <p>(b) if there is an error in a total corresponding to the addition or subtraction of subtotals, the subtotals shall prevail and the total shall be corrected; and</p> <p>(c) if there is a discrepancy between words and figures, the amount in words shall prevail, unless the amount expressed in words is related to an arithmetic error, in which case the amount in figures shall prevail subject to (a) and (b) above.</p>
	24.2	Proponents shall be requested to accept correction of arithmetical errors. Failure to accept the correction in accordance with ITP 24.1, shall result in the rejection of the Proposal.
<b>25. Evaluation of Proposal</b>	25.1	The Lessor shall use the criteria and methodologies listed in Section II Evaluation and Qualification Criteria.
<b>26. Lessor's Right to Accept Any Proposal, and to Reject Any or All Proposal</b>	26.1	The Lessor reserves the right to accept or reject any proposal, and to annul the RFP process and reject all proposal at any time prior to contract award, without thereby incurring any liability to Proponents. In case of annulment, all proposals submitted and specifically, bid securities, shall be promptly returned to the Proponents.
<b>E. AWARD OF CONTRACT</b>		
<b>27. Award Criteria</b>	27.1	Subject to ITP 26.1, the Lessor shall conditionally award the Contract to the Proponents whose proposals has been determined to be substantially responsive to the RFP Documents and scored the highest marks from each category as specified in ITP 25.1, provided further that the Proponent is determined to be qualified to perform the Contract satisfactorily.
<b>28. Notification of Conditional Award</b>	28.1	Prior to the expiration of the period of proposal validity, the Lessor shall notify the successful Proponent, in writing, that its proposal has been accepted.
	28.2	Until a formal contract is prepared and executed, the successful Proponents' proposal and the notification of conditional award shall constitute a binding Contract.
<b>29. Signing of Contract</b>	29.1	Promptly upon notification of the conditional award, the Lessor shall send the successful Proponent the Contract Agreement.
	29.2	Within 07 (seven) days of receipt of the Contract Agreement, the successful Proponent shall sign, date, and return it to the Lessor.

<b>30. Lease Deposit</b>	30.1	Within 07 (Seven) days of notification and prior to execution of the signing of agreement in accordance with ITP 29.1, the successful proponent shall pay a lease deposit, equivalent to three (03) month's rent of the proposed rate for the year one (01) to the account which will be notified in the Letter of Award. Promptly upon notification, the Lessor shall send the successful Proponent the Contract Agreement.
	30.2	Failure to pay the lease deposit will result in the annulment of award of contract.
<b>31. Concept Drawing &amp; Work Schedule</b>	31.1	Proponent shall submit concept design along with the work schedule within 20 days from the notification of award and shall be approved prior to agreement signing
	31.2	Failure to submit concept design drawing will result in the annulment of award of contract

## SECTION II. EVALUATION AND QUALIFICATION CRITERIA

This Section contains all the criteria that the Lessor shall use to evaluate proposals and qualify Proponents. In accordance with ITP 25, no other factors, methods or criteria shall be used. The Proponent shall provide all the information requested in the forms included in Section IV, Business Proposal Requirements and proposal shall fulfill requirements in accordance with ITP 9.1.

Proposal evaluation will be conducted based on the following categories will be taken into account whilst allocating points;

### 1. Lease Rate – 40%

- The lease rate will be evaluated using the Net Present Value of the proposed lease rate for the first 5 (Five) years after the grace period.
- NPV will be calculated as per the following formula with the discount rate of 10%.
- Interested parties with the highest acceptable NPV (as per Annex 06) will be given a score of 100% whereby points shall be given as prorated for the other interested parties.

$$\sum_{0}^{n} \frac{I}{(1+r)^n}$$

n= number of years

I = rent proposed for each year (starting from 1<sup>st</sup> year)

r= discount rate

- The Minimum acceptable lease rate per square feet is MVR. 20.00 (Maldivian Rufiyaa Twenty) for 5 (Five) years. Any proposal which is less than the said Minimum acceptable lease rate shall be disqualified
- The proposed rent should be in accordance with the Letter of Price proposal and should be clearly proposed for per square feet per month. (Rent should not be proposed on a per month basis).
- The rate proposed for each following year shall be equal or higher than the previous year's rental rate. Rates proposed not according to the RFP will result in the disqualification of the proposal.
- In evaluation of proposals procedure to eliminate the outliers as per Annex 03 shall be applied.

**2. Business Plan - 50%**

Business Plan shall include, but not limited to the following

- a. Company Profile
  - i. Vision
  - ii. Mission
  - iii. Objectives
- b. Marketing Plan
  - i. Products and Services
  - ii. Target market
  - iii. Sales and promotional strategy
  - iv. Pricing strategy
- c. Management, Operational and HR Plan
  - i. Staffing strategy
  - ii. Operating Hours
  - iii. Organization Structure (if any)
  - iv. Commencement of Operations Time-line
- d. Financial Plan
  - i. Financial Forecast
  - ii. Indicators
  - iii. Investment Value
  - iv. Source of Funding

**3. Financial Capability – 10%**

- Evaluation will depend based on the Proponents financial strength and financial performance.
- Proponents who score less than 5% from financial capability will be disqualified.



## SECTION III. LESSOR'S REQUIREMENT

### 1. Scope of Works

The lessee must develop the unit in order to operate either, 1 light industrial unit (1009.98 sqft) or 1 support office (425.61 sqft) which will be opened for registered SMEs only.

### 2. Product

2.1. Details of the 2 support office units available for lease:

#	Type	Unit no.	Area (Sq.ft.)
1	Light Industrial	DC-2-03	1,009.98
2	Support Office	DC-3-06	425.61

2.2. Each Proponent will be eligible to apply for 1 (one) unit.

### 3. Facilities available at the property

- 3.1. Service lift
- 3.2. Scissor lifts
- 3.3. Convenience Store
- 3.4. Cafeteria
- 3.5. Guard Post
- 3.6. Rest Rooms
- 3.7. Electricity Provision
- 3.8. Exterior and interior lighting
- 3.9. AC provision included in support office units
- 3.10. Cable connection for all office units
- 3.11. Fire safety systems installed in the units and the common areas of the property.
- 3.12. Waste collection point.

### 4. Minimum Lease rate

- 4.1. When proposing monthly rent, the minimum rate per square feet shall be MVR 20.00 (Maldivian Rufiyaa Twenty) for the 5 (five) years.
- 4.2. The rate proposed for each following year shall be equal or higher than the previous year's rental rate. Rates proposed not according to the RFP will result in the disqualification of the proposal.

### 5. Lease Period

- 5.1. The unit will be leased for a period of 5 (five) years.
- 5.2. The rent will be proposed for 5 (five) years.
- 5.3. The first 3 (three) months from date of signing of the agreement will be given as grace period. (Does not have to pay rent during the grace period)





## 6. Conditions

- 6.1. Proponent shall be a registered SME.
- 6.2. Proponent shall be responsible for utility expenses of the unit
- 6.3. The unit cannot be sub-leased.
- 6.4. The ownership cannot be transferred.
- 6.5. The unit should only be utilized to operate the type of business proposed.
- 6.6. Must comply with all the protocols and guidelines of the relevant authorities.
- 6.7. The unit should be appropriate for all age groups.
- 6.8. The tenant must install fire safety measures.
- 6.9. The units shall commence operation within 3 (three) months from the date of signing the lease agreement
- 6.10. Shall the Proponent be awarded more than 2 (two) units from the Distribution Center including the below referred RFPs, the Proponent shall be given the opportunity to choose 2 (two) units only, and forgo the remaining.
  - 6.10.1. Announcement no: HDC (161)-EM/IU/2020/52  
“Lease of Wholesale Units from Distribution Center in Hulhumalé”
  - 6.10.2. Announcement no: HDC (161)-EM/IU/2020/53  
“Lease of Support Office Units from the Distribution Center in Hulhumalé”
  - 6.10.3. Announcement no: HDC (161)-EM/IU/2020/54  
“Lease of Packaged Wholesale Units from the Distribution Center in Hulhumalé”
  - 6.10.4. Announcement no: HDC (161)-EM/IU/2020/55  
“Lease of Packaged Mixed Units from the Distribution Center in Hulhumalé”
  - 6.10.5. Announcement no: HDC (161)-EM/IU/2020/56  
“Lease of Light Industrial Units from the Distribution Center in Hulhumalé”
  - 6.10.6. Announcement no: HDC (161)-EM/IU/2020/57  
“Lease of a unit from Distribution Center for the provision of a Cafeteria”
  - 6.10.7. Announcement no: HDC (161)-EM/IU/2020/58  
“Lease of a unit from Distribution Center for the operation of a Convenience Store”



## SECTION IV. BUSINESS PROPOSAL REQUIREMENT

To establish its qualifications to perform the contract in accordance with Section II (Evaluation and Qualification Criteria) and to determine the proposal as substantially responsive proposal Proponent shall provide the information requested in the corresponding documents included hereunder.

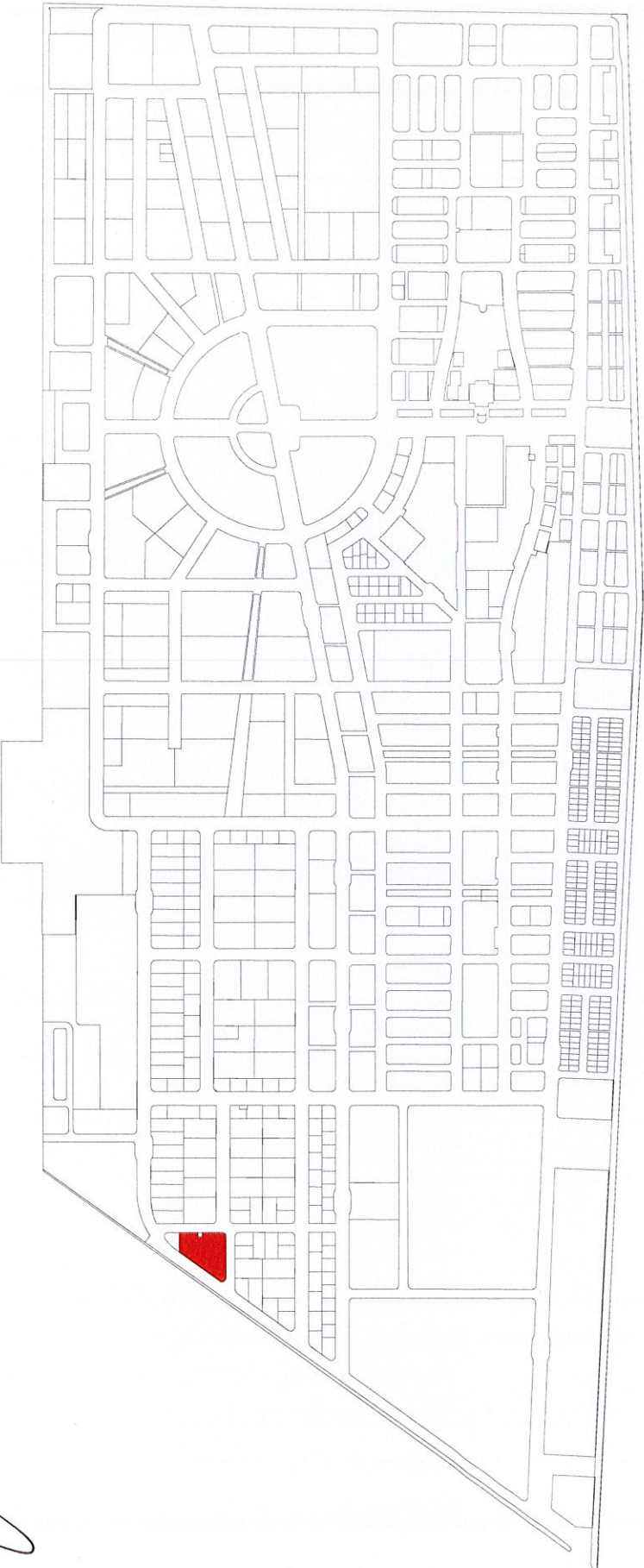
1. **Price Proposal Form (As in ANNEX 06)**
2. **Bid Security (As in ANNEX 04 or ANNEX 05)**
3. **Legal Documents:**
  - (a) Copy of Business Registration Certificate
  - (b) Copy of GST Registration certificate (for the relevant and similar work)
  - (c) Copy of Tax clearance report or GST & BPT return voucher from MIRA for the past 2 (two) years (GST & BPT). If the business is in operation for less than 2 years, this document shall be submitted for the applicable duration. For start-ups less than 3 months, this is not required.
  - (d) Copy of Trade permit (for the relevant and similar work).
  - (e) If a partnership: partnership profile documents
  - (f) If a company; Memorandum and Articles of Association of the Company.
  - (g) If a company; Board Resolution of the Company confirming Board of Director's approval for proposed work.
  - (h) Information of the proponent's authorized representative employed to carry out the works, preferably fulltime personnel of the proponent. The proponent shall provide the name, address, contact number, email address and details of the authorized representative who will liaise with Lessor on behalf of the Proponent. (As per Annex 07)
  - (i) Power of Attorney to sign on behalf of the Proponent in accordance with ITP 15.2.
4. **Financial Documents;**
  - (a) 6 months bank statement (if less than 1 year of operation) (seal not required).
  - (b) Audited Financial Statements of the past one (01) year (only (authorized by a certified audit firm / individual, as instructed in the MIRA guideline), if;
    - more than 1 year of operation
    - annual revenue exceeds MVR.10 million (as per MIRA guideline)
  - (c) Source of funding (Should specify whether internal or external funding).
5. **Business Plan:**
  - a) The proponent shall submit a business plan as per the instructions given in Section II, sub-section 2 of this RFP.
6. **RFP Document Checklist**
  - (a) Checklist should be attached as per Annex 08 outside the sealed envelope

**Annex 01**  
**Drawings (Location map / Plot map)**

*\* Areas given are subjected to minimal changes*

LOCATION MAP (LOT 11506)

PHASE 1



LOT 11506 (DISTRIBUTION CENTER)

PLOT AREA / CONDOMINIUM AREA: 4095.67 SQM / 44085.38 SQFT  
SCALE: NTS

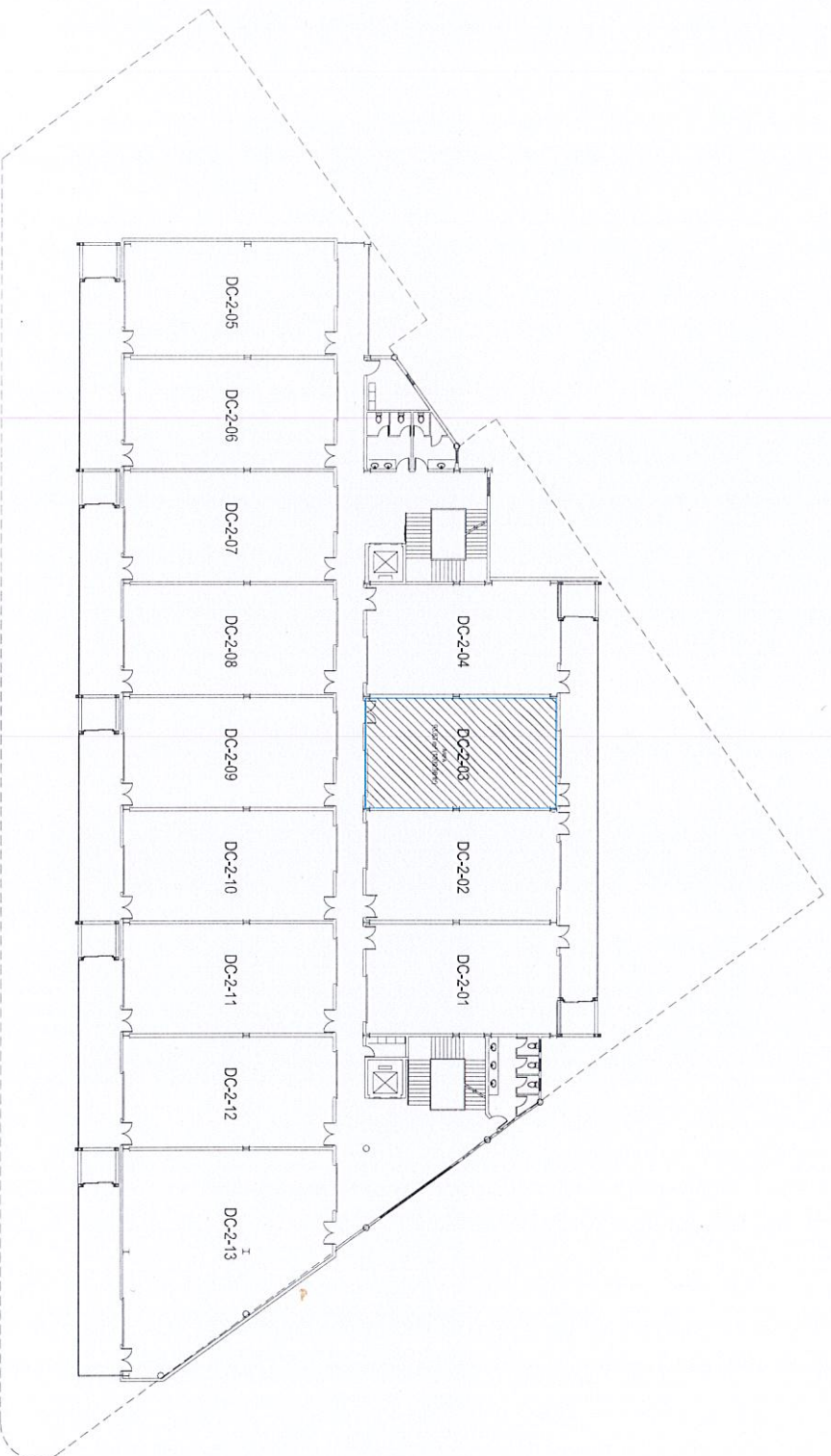
PROJECT : DISTRIBUTION CENTER (LOT 11506)

Scale: 1:50 (NTS)    Prepared by: Sami    Checked by: Sami    Date: 09/04/2023    Checked:

DRAWING : LOCATION MAP

A handwritten signature in black ink, consisting of a stylized, cursive name.

# DISTRIBUTION CENTER (LOT 11506)



LOT 11506 (DISTRIBUTION CENTER) - SECOND FLOOR

PLOT AREA / CONDOMINIUM AREA: 4095.67 SQM / 44085.38 SQFT

BUILDING AREA: 3052.31 SQM / 32854.76 SQFT

DC-2-03 : 93.83 m<sup>2</sup> / 1009.98 ft<sup>2</sup>



SCALE: 1:500

PROJECT : DISTRIBUTION CENTER (LOT 11506)

DRAWING : SECOND FLOOR

Scale: 1:500/1/500

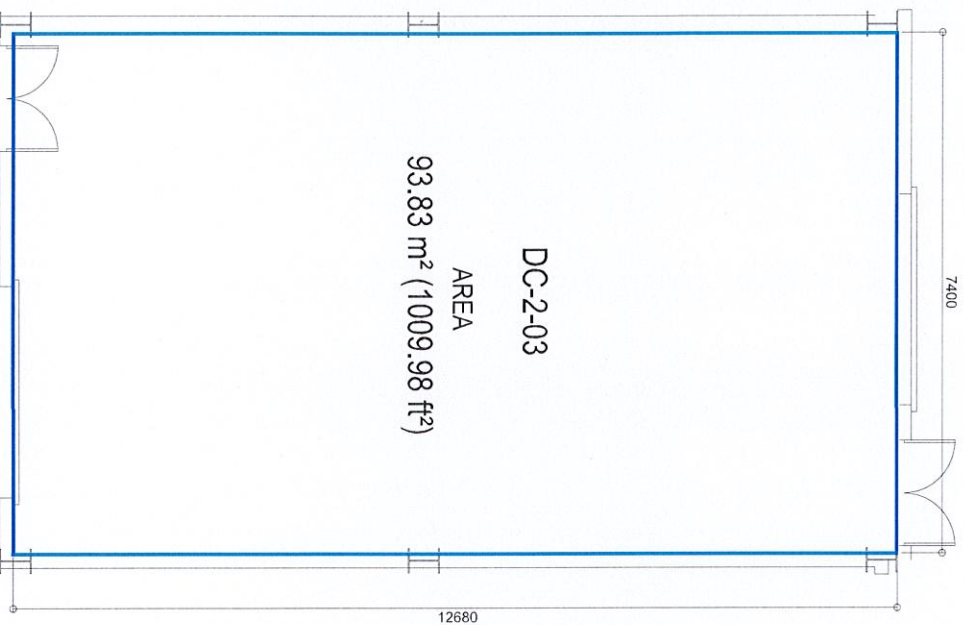
Project No: 20001

Date: 10/11/2020

Date: 10/11/2020

Remarks:

FLOOR PLAN : SECOND FLOOR PLAN



DISTRIBUTION CENTER - SECOND FLOOR PLAN

DC-2-03 : 93.83m<sup>2</sup> / 1009.98 ft<sup>2</sup>

SCALE: 1:100

PROJECT : DISTRIBUTION CENTER (LOT 11506)

Scale : 1:100

Drawing name :

Overall size :

Date : 10/11/2020

Notes :

DRAWING : FLOOR PLAN

# DISTRIBUTION CENTER (LOT 11506)



LOT 11506 (DISTRIBUTION CENTER) - THIRD FLOOR

PLOT AREA / CONDOMINIUM AREA: 4095.67 SQM / 44085.38 SQFT

BUILDING AREA: 3052.31 SQM / 32854.76 SQFT

DC-3-06 : 39.54 m<sup>2</sup> / 425.61 ft<sup>2</sup>



SCALE: 1:500

PROJECT : DISTRIBUTION CENTER (LOT 11506)

DRAWING : THIRD FLOOR

Scale: 1/50/1/2011

Project No: 20001

Client No: 2011

Scale: 1/50/1/2011

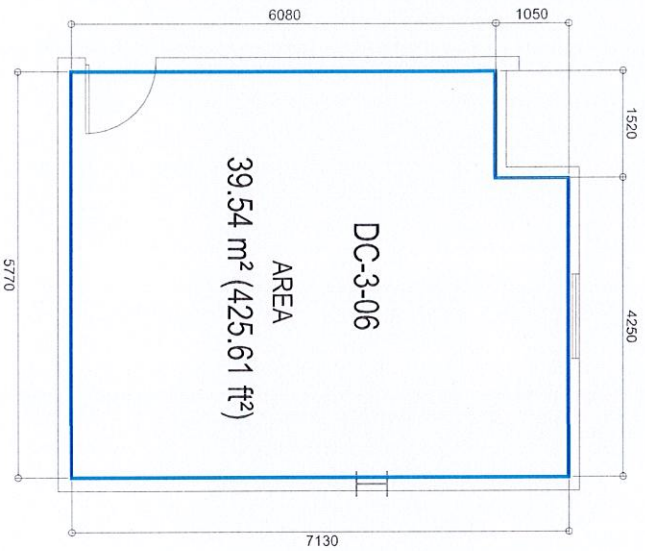
Remarks:



**HOUSING  
DEVELOPMENT  
CORPORATION**

PLANNING DIVISION  
300 H LORONG 100 BUILDING 104, MARALAP  
REPUBLIC OF MALDENIS  
TEL: +9603332526 FAX: +9603338892  
EMAIL: info@hdc.com.mv

# FLOOR PLAN : THIRD FLOOR PLAN



DISTRIBUTION CENTER - THIRD FLOOR PLAN  
DC-3-06 : 39.54 m<sup>2</sup> / 425.61 ft<sup>2</sup>

SCALE: 1:100

PROJECT : DISTRIBUTION CENTER (LOT 11506)

Scale: 1:50 (1/8")  
Drawing: 3rd floor  
Architect: H&H  
Date: 15/01/2020  
Keywords:

DRAWING : FLOOR PLAN





HOUSING  
DEVELOPMENT  
CORPORATION

PLANNING & DEVELOPMENT DEPARTMENT

# DISTRIBUTION CENTER OFFICE UNITS

UNIT USAGE & DESIGN GUIDELINES

26/02/2020



HOUSING  
DEVELOPMENT  
CORPORATION LTD

## 1. INTRODUCTION

This document is intended to communicate the standards and the guidelines to be followed by the tenants occupying units from Distribution center, office units.

## 2. USAGE.

- The allocated unit shall only be used as an office space.
- The unit shall not be used for direct sale or retail purpose.

## 3. FAÇADE

- The name board should be displayed at the space allocated in the frontage drawing. (\*refer to guideline drawings).
- The name board should be installed into the slot given by HDC.

## 4. MODIFICATION & INSTALLATIONS

- Any modifications to structural element is prohibited.
- The tenant should be responsible for any damages incurred to the property and/or its users in installing / modifying any component of the unit.
- No signs, directories, posters, advertisements or notices shall be painted or affixed on to any of the windows or doors, or in corridors or other parts of the building, and in any case shall be first approved in writing by HDC in its discretion.
- No Tenant shall make any changes or alterations to any portion of the leased space without HDCs' prior written approval, which may be given on such conditions as HDC may elect. All such work shall be done by HDC or by contractors and/or workmen approved by HDC, working under HDC's supervision.

## 5. CLEANING & SAFETY

- Fire and safety system should be established according to the function of the unit and approved by the Ministry of Defense and National Security.
- All waste produced should be removed in accordance with the relevant authorities' regulations.
- Each Tenant shall cooperate with cleaning Staffs in keeping leased premises and common area neat and clean.
- No machinery of any kind shall be operated.

## 6. OTHERS

- The tenant must comply with relevant authority guidelines in operating the unit.
- Not allowed to keep goods which belongs to lessee in the common area or keep garbage outside the premises and or building.

## 7. DRAWING REQUIREMENT

If there are any design changes, drawings should be submitted to HDC for approval. Below are the minimum requirements required for approval

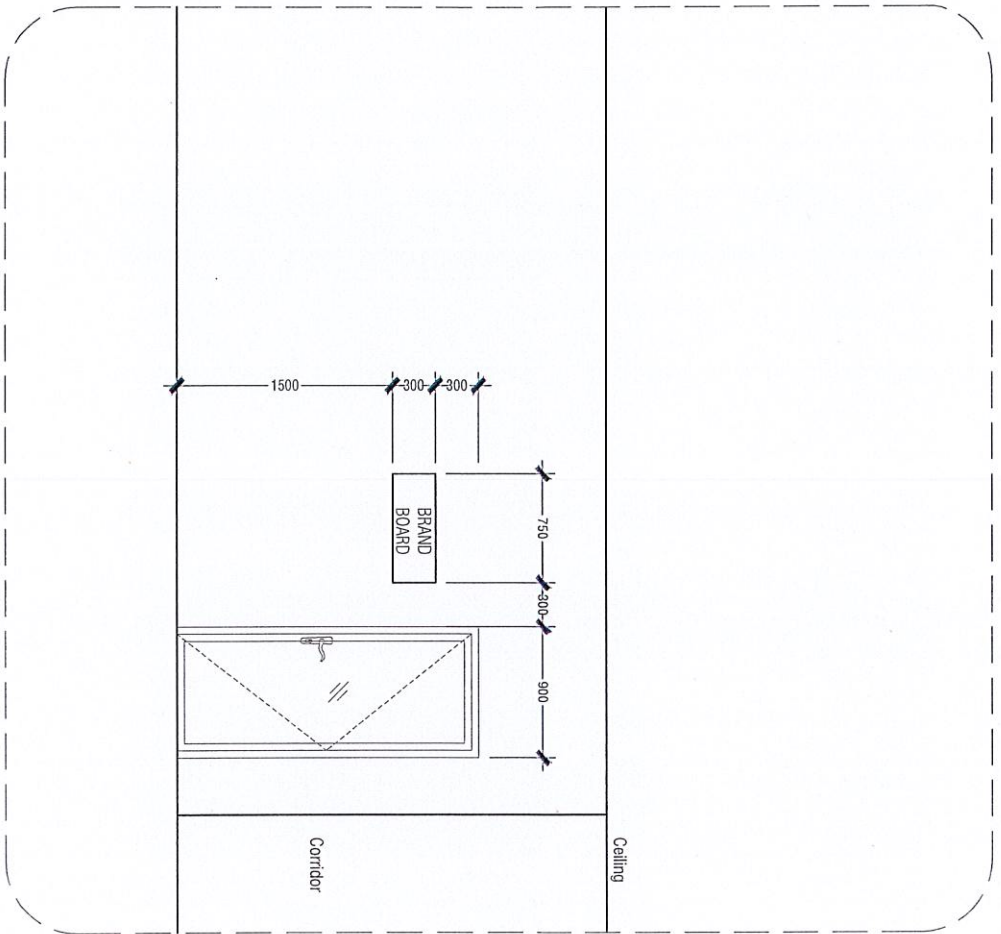
- Detailed Floor Plans with dimensions
- Interior elevations
- Services drawings fit to guidelines set by relevant authorities and approved by them.
- Fire drawings approved by MNDF.
- Structural drawings, if any such changes are proposed (should be signed by a Certified Structural Engineer).
- Electrical load calculations need to be submitted for commercial units that uses high voltage such as (but not limited to) cold storage, supermarkets etc.
- The load calculations submitted, signed by a registered professional from the relevant authorities.



NOTE:  
 Branding board should be made from 3mm acrylic board to the given measurement.

# OFFICE FRONTAGE DESIGN

SCALE 1:50



**HOUSING DEVELOPMENT CORPORATION**  
 PLANNING AND DESIGN DEPARTMENT  
 THIRD FLOOR, HDC BUILDING, HILJIL MAJALIS  
 REPUBLIC OF MALDIVES  
 TEL: +960(33)33335, FAX: +960(33)33892  
 EMAIL: planning@hdc.com.mv

**DISTRIBUTION CENTER**  
 HILJILMALE

The drawings, concept and design contained on the programme of HDC, use of any kind or copy of whole or part of the drawings or any other than that specified on the drawings is strictly prohibited.

DESIGNER:

AHMED ASMAKH  
 Architectural

DRAWN BY:

NAME  
 23 FEBRUARY 2020  
 REVISION

CHECKED BY:

MUHAMMAD SAIF  
 Architectural

APPROVED BY:

NAME  
 DATE

SHEET CONTENT:

OFFICE FRONTAGE DESIGN

PAGE NO:

A01

## Annex 02

### Unit Usage & Design Guidelines



HOUSING  
DEVELOPMENT  
CORPORATION

PLANNING & DEVELOPMENT DEPARTMENT

# DISTRIBUTION CENTER LIGHT INDUSTRIAL UNITS

## UNIT USAGE & DESIGN GUIDELINES

26/02/2020



## 1. INTRODUCTION

This document is intended to communicate the standards and the guidelines to be followed by the tenants occupying units from Distribution center, light industrial units.

## 2. USAGE.

- The allocated light industrial space shall only be used for light industrial purposes.
- The unit shall not be used for direct sale or retail purpose.

## 3. FAÇADE

- The name board should be displayed at the space allocated in the frontage drawing. (\*refer to guideline drawings).
- The name board should be installed into the slot given by HDC.

## 4. MODIFICATION & INSTALLATIONS

- Any modifications to structural element is prohibited.
- The tenant can build an office space of 100sqft inside the unit for their administrative uses.
- The walls of the office space shall not be up to the soffit level and shall not exceed 3m in height.
- The wall framing shall not be fixed to any structural component of the building.
- The design of the office space should be submitted to HDC for approval prior to any construction.
- The tenant should be responsible for any damages incurred to the property and/or its users in installing / modifying any component of the unit.
- No signs, directories, posters, advertisements or notices shall be painted or affixed on to any of the windows or doors, or in corridors or other parts of the building, and in any case shall be first approved in writing by HDC in its discretion.
- No Tenant shall make any changes or alterations to any portion of the leased space without HDCs' prior written approval, which may be given on such conditions as HDC may elect. All such work shall be done by HDC or by contractors and/or workmen approved by HDC, working under HDC's supervision.

## 5. CLEANING & SAFETY

- Fire and safety system should be established according to the function of the unit and approved by the Ministry of Defense and National Security.
- All waste produced should be removed in accordance with the relevant authorities' regulations.
- Each Tenant shall cooperate with cleaning Staffs in keeping leased premises and common area neat and clean.
- No machinery of any kind shall be operated on leased premises or any area of the building without the prior written consent of HDC, nor shall a Tenant use or keep any flammable or explosive fluid or substance or any illuminating materials in the leased premises.



## 6. OTHERS

- The tenant should be responsible for any damages incurred to the property and/or its users in installing / modifying any component of the unit.
- Drilling of beams or any structural element is prohibited.
- The tenant must comply with relevant authority guidelines in operating of the unit.
- Not allowed to keep goods belongs to lessee in the common area or keep garbage outside the premises and or building.
- Common Areas shall be used only for the purposes for which they are designed. Not allowed to use the common area for any purpose without prior written approval of HDC.
- Vehicles are not to be parked in any area inside Warehouse premises except for the purpose of loading or unloading and according to the floor markings.

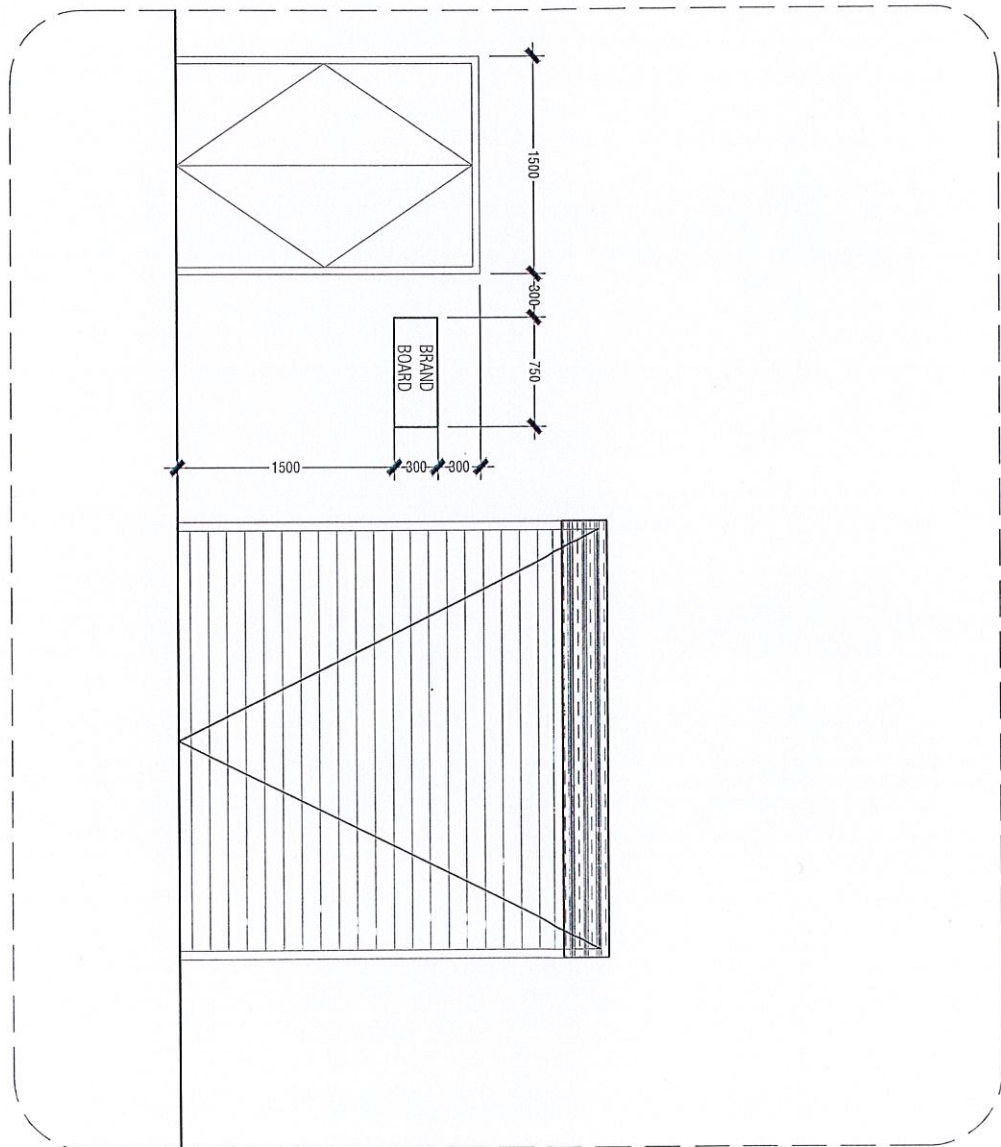
## 7. DRAWING REQUIREMENT

If there are any design changes, drawings should be submitted to HDC for approval. Below are the minimum requirements required for approval

- Detailed Floor Plans with dimensions
- Interior elevations
- Services drawings fit to guidelines set by relevant authorities and approved by them.
- Fire drawings approved by MNDF.
- Structural drawings, if any such changes are proposed (should be signed by a Certified Structural Engineer).
- Electrical load calculations need to be submitted for commercial units that uses high voltage such as (but not limited to) cold storage, supermarkets etc.
- The load calculations submitted, signed by a registered professional from the relevant authorities.







**NOTE:**  
 Branding board should be made from 3mm acrylic board to the given measurement.

**INDUSTRIAL UNIT FRONTAGE DESIGN**

SCALE 1:50



A

*[Handwritten signature]*



**HOUSING DEVELOPMENT CORPORATION**  
 PLANNING AND DEVELOPMENT DEPARTMENT  
 MINISTRY OF HOUSING, LOCAL GOVERNMENT AND PUBLIC WORKS  
 REPUBLIC OF MALDIVES  
 TEL: +9603335335, FAX: +9603338892  
 EMAIL: planning@hdc.com.mv

**DISTRIBUTION CENTER**  
 HULHUALLE

The drawing, concept and design contained here are the property of HDC. Use of any kind or copy of whole or part of this drawing for any other project or other than that specified on this drawing is strictly prohibited.

DESIGNER: **AHMED ASMAKH**  
 Architectural

NAME: **AHMED ASMAKH**  
 Structural

DRAWN BY: **AHMED ASMAKH**  
 24 FEBRUARY 2020  
 REVISION: \_\_\_\_\_  
 NAME: \_\_\_\_\_ DATE: \_\_\_\_\_  
 SCALE: 1:50  
 SHEET NO.: 130

CHECKED BY: **MOHAMED SAIF**  
 Architectural  
 NAME: \_\_\_\_\_  
 Structural  
 Checked & Matched: \_\_\_\_\_  
 Communication

APPROVED BY: **HUSSAIN ZIYATH**  
 24 FEBRUARY 2020

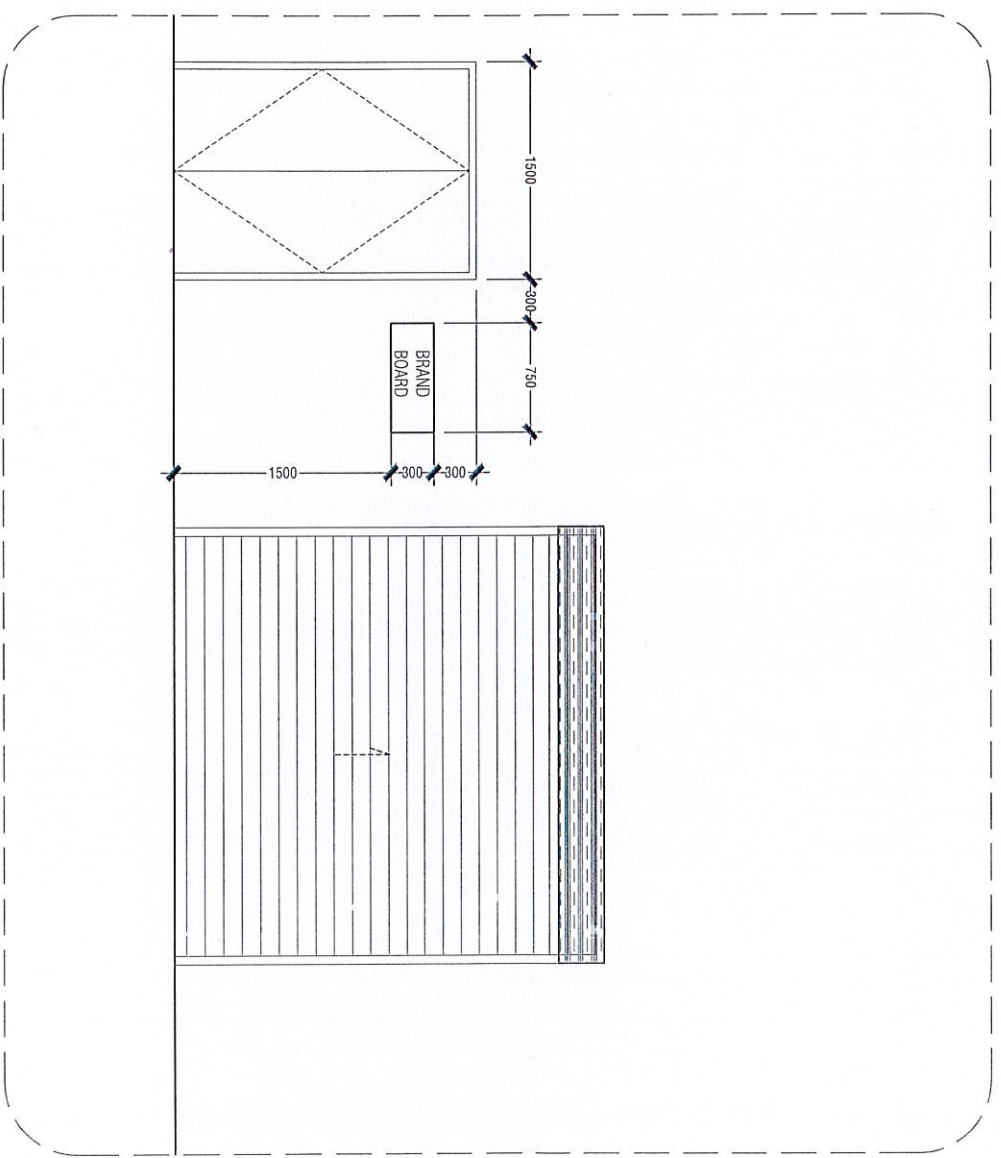
SHEET CONTENT:  
**INDUSTRIAL UNIT FRONTAGE DESIGN**

PAGE NO. **A01**

**NOTE:**  
 Branding board should be made from 3mm acrylic board to the given measurement.

# INDUSTRIAL UNIT FRONTAGE DESIGN

SCALE 1:50




**HOUSING DEVELOPMENT CORPORATION**  
 PLANNING AND DEVELOPMENT DEPARTMENT  
 THIRD FLOOR, HDC BUILDING, HURUMALE  
 REPUBLIC OF MALDIVES  
 TEL: +960(33)33333, FAX: +960(33)38892  
 EMAIL: planning@hdc.com.mv

## DISTRIBUTION CENTER HURUMALE

The design, concept and design contained on the drawings are the property of HDC. Use of any kind or copy of whole or part of the drawings for any other project or site other than that intended on this drawing is strictly prohibited.

DESIGNER:

AMRUD ASHADI  
 Architectural

DRAWN BY:

NAME  
 23 FEBRUARY 2020  
 REVISION

CHECKED BY:

MOHAMMAD SAIF  
 Architectural

APPROVED BY:

NAME  
 DATE

SHEET CONTENT:

INDUSTRIAL UNIT FRONTAGE DESIGN

PAGE NO.

A01

## Annex 03

## Procedure to Eliminate Outliers

*Minimum Acceptable NPV per Square feet***470.65**

Step 1: Comparison of NPV of acceptable proposals

Proponent	NPV	
Proponent 1	797.37	Accepted
Proponent 2	713.73	Accepted
Proponent 3	817.56	Accepted
Proponent 4	761.38	Accepted
Proponent 5	896.05	Rejected
Proponent 6	982.46	Rejected
Proponent 7	796.03	Accepted
Proponent 8	711.86	Accepted
Proponent 9	759.32	Accepted
Proponent 10	852.89	Accepted

Step 2: Calculating Quartile Range

LQ	759.84
UQ	844.06
IQR	84.22

Step 3: Calculating Acceptable Range

LB	470.65
UB	886.17

Note:

- \* LQ = Lower Quartile (25%)
- \* UQ = Upper Quartile (75%)
- \* LB = Min NPV Acceptable
- \* UB = Upper Boundary ( $UQ + (IQR \times 0.5)$ )

NOTE: This is a sample of how the outliers are eliminated


## Annex 04

### Bid Security Form

WHEREAS, *(name of Proponent)* (hereinafter called “the Proponent”) has submitted their bid dated *(date of submission of bid)* for the “Lease of Units from Distribution Center (for SMEs)” (hereinafter called “the Bid”).

KNOW ALL PEOPLE by these presents that We *(name of bank)* having our registered office at *(address of bank)* (hereinafter called “the Bank”) are bound unto the Housing Development Corporation Ltd of the Republic of Maldives, registration number C-793/2008 (hereinafter called “the Unit Owner”) in the sum of *MVR 5,000.00 (Maldivian Rufiyaa Five Thousand)* for which payment well and truly to be made to the said Unit Owner, the Bank binds itself, its successors, and assigns by these presents.

SEALED with the Common Seal of the said Bank this ..... Day of 2020.

THE CONDITIONS of this obligation are:

1. If the Proponent

(a) Withdraws its Bid during the period of bid validity

2. If the Proponent, having been notified of the acceptance of its Bid by the Housing Development Corporation Ltd during the period of bid validity:

(a) Refuses to accept the award;

(b) Fails or refuses to pay lease deposit, which is (equivalent to three month’s rent) proposed by the Proponent; or

(c) Fails to execute the term and conditions of Lease Agreement; or

(d) The bid security can be converted as Lease deposit payment with the balance, upon the request by the Proponent

We undertake to pay to the Unit Owner up to the above amount upon receipt of his first written demand, without the Unit Owner having to substantiate his demand, provided that in his demand the Unit Owner will note that the amount claimed by him is due to him owing to the occurrence of the above condition.

This Guarantee will remain in force up to and including the date (12<sup>th</sup> October 2020) 180 days from (04<sup>th</sup> March 2020) after the deadline for submission of this Guarantee or as it may be extended by the Unit Owner, notice of which extension(s) shall be given to the Bank. Any demand in respect of this Guarantee shall reach the Bank not later than the above date.

This guarantee shall supersede all agreements between us and the Proponent in relation to this Bid. If there are any inconsistencies between this guarantee and any other document exchanged between us and the Proponent, the terms of this guarantee shall prevail.

This guarantee shall be governed by and construed in accordance with the laws of Republic of Maldives.

**(Seal and signature of the bank / financial institution)**

*Note: The bid security should be of MVR 5,000.00 (Maldivian Rufiyaa Five Thousand) should remain in force until (12<sup>th</sup> October 2020) 180 days from date of bid submission.*

**Annex 05**

**Bid Security (in cash) Form**

WHEREAS, *(name of Proponent)* (hereinafter called “the Proponent”) has submitted their bid dated *(date of submission of bid)* to “Lease of Units from Distribution Center (for SMEs)” (hereinafter called “the Bid”).

KNOW ALL PEOPLE by these presents that the Proponent having its registered office at *(address of proponent’s business)* is bound unto the Housing Development Corporation Ltd of the Republic of Maldives, registration number C-793/2008 (hereinafter called “the Unit Owner”) in the sum of MVR 5,000.00 *(Maldivian Rufiyaa Five Thousand)* made to the said Unit Owner, in cash.

THE CONDITIONS of this obligation are:

1. If the Proponent

(a) Withdraws its Bid during the period of bid validity

2. If the Proponent, having been notified of the acceptance of its Bid by the Housing Development Corporation Ltd during the period of bid validity:

(a) Refuses to accept the award;

(b) Fails or refuses to pay Acquisition Fee; or

(c) Fails to submit the Performance Guarantee; or

(d) Fails to execute the term and conditions of the Agreement; or

(The Proponent) undertake to pay to the Unit Owner up to the above amount, in the event of the occurrence of any of the above stated conditions, the Unit Owner has the right to claim the amount, without having to substantiate his demand.

This guarantee shall be governed by and construed in accordance with the laws of Republic of Maldives.

.....

*Signature & Stamp*

*Note: The bid security should be of MVR 5,000.00 (Maldivian Rufiyaa Five Thousand) should remain in force until (12<sup>th</sup> October 2020) 180 days from date of bid submission.*

Annex 06

LETTER OF PRICE PROPOSAL

Date: \_\_\_\_\_

Proposal Reference No: \_\_\_\_\_

Type of Business: \_\_\_\_\_

Unit number: \_\_\_\_\_

To: Housing Development Corporation Ltd.  
Ground Floor, HDC Building  
Hulhumalé, Maldives

We, the undersigned, declare that:

- a) We have examined and have no reservations to the Request for Proposal (RFP) documents including all addenda issued in accordance with Instruction to Proponents (ITP) 6.
- b) We meet the eligibility requirements and have no conflict of interest in accordance with ITP 3.3;
- c) We have not been suspended nor declared ineligible by the Lessor in accordance with ITP 3.6.
- d) We have no litigation history and non-performance of a contract in accordance with ITP 3.7 and ITP 3.8.
- e) We, (insert *company name and company registry number*), offer to Lease (Unit no. \_\_\_\_\_) from Distribution Center (for SMEs).
- f) We undertake, to pay the proposed rent for the 05 (Five) years, where proposal is accepted. The Proposed lease rent of our proposal is:

1<sup>st</sup> Year (per square feet per month): MVR .....L ..... (*amount in numbers*)  
(Rufiyaa .....Laari.....) (*amount in words*)

2<sup>nd</sup> Year (per square feet per month): MVR ..... L ..... (*amount in numbers*)  
(Rufiyaa .....Laari.....) (*amount in words*)

3<sup>rd</sup> Year (per square feet per month): MVR ..... L ..... (*amount in numbers*)  
(Rufiyaa .....Laari.....) (*amount in words*)

4<sup>th</sup> Year (per square feet per month): MVR ..... L ..... (*amount in numbers*)  
(Rufiyaa .....Laari.....) (*amount in words*)

5<sup>th</sup> Year (per square feet per month): MVR ..... L ..... (*amount in numbers*)  
(Rufiyaa .....Laari.....) (*amount in words*)



**NB: The rent should be proposed at the rate of per square feet per month. Rent proposed in any other format will be rejected at the time of the Proposal opening. The rate proposed for each following year shall equal to higher than the previous year's rental rate. Rates proposed not according to the RFP will result in the disqualification of the proposal.**

- g) Our proposal shall be valid for a period of 180 (One Hundred and Eighty) days from the date of proposal submission deadline in accordance with RFP document and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
- h) We understand that this proposal, together with your written acceptance thereof included in your notification of award, shall constitute a binding contract between us, until a formal contract is prepared and executed; and
- i) We understand that Lessor is not bound to accept the highest evaluated proposal or any proposal that may receive.

**Proponent:**

Name: .....

Address: .....

.....

Stamp

Duly authorized to sign the proposal for and on behalf of the Company:

Name: .....

Designation: .....

Date: .....

.....

Signature

**Annex 07**

**Information of the Authorized Representative**

**Date:** \_\_\_\_\_

**Proposal Reference No:** \_\_\_\_\_

**To:** Housing Development Corporation Ltd.  
Ground Floor, HDC Building  
Hulhumalé, Maldives

This is to authorize (*Name, ID number*) as a representative of (*Name of the Proponent*) to carry out the works related to RFP (ref no) and to liaise with Lessor on behalf of the (*Name of the Proponent*)

**Proponent:**

Name: .....

Address: .....

.....

*Signature and Stamp*

**Authorized Representative (preferably fulltime personal):**

Name: .....

Designation: .....

ID Number: .....

Contact Number: .....

Email Address: .....

.....

*Signature*





### Annex 08- Proposal Checklist

**Please attach this checklist outside the sealed envelope of the Proposal**

Proponent      For HDC use

<input type="checkbox"/>	<input type="checkbox"/>	Copy of Business Registration Certificate
<input type="checkbox"/>	<input type="checkbox"/>	If a company; Board Resolution (As in Section IV 3 (g))
<input type="checkbox"/>	<input type="checkbox"/>	Bid Security; <input type="checkbox"/> Guarantee (As in Annex 04) or; <input type="checkbox"/> Cash (As in Annex 05)
<input type="checkbox"/>	<input type="checkbox"/>	Letter of Price Proposal (As in Annex 06)
<input type="checkbox"/>	<input type="checkbox"/>	Checklist Attached Outside Sealed Proposal (As in Annex 08)

**Note:**

- Any proposal without the specified documents as stated in the Annex 08 of RFP will be rejected at the time of opening of proposal.

