



Housing Development Corporation Limited HDC Building, Hulhumalé, Republic of Maldives



Reference No: HDC(161)-REM/IU/2023/428

Date: 07th August 2023

ADDENDUM 1

Project Name: Lease of unit for the provision of barbershop from Vinares Commercial.

Proposal Reference Number: HDC (161)-REM/IU/2023/404

Announced Date: 25th July 2023

The following change(s) has been made to the RFP.

Section I. Instructions to Proponents (ITP),

Clause 3 Eligible Proponents

Change:

- 3.3 (c) has a relationship with another Proponent, directly or through common third parties such as shareholders, and external financiers excluding financial institutions who fund for the project for more than one proponent, that puts it in a position to influence the proposal of another proponent, or influence the decisions of the Lessor regarding this RFP process; or
- (i) incase same external financier is proposed by more than one proponent, the proponent with the highest NPV will be eligible and the other proponents(s) will be ineligible.

Please include this addendum when submitting the proposal.



