

HDC (161)-EM/IU/2020/134

Addendum 1

DEVELOPMENT AND SALE OF MIXED RESIDENTIAL BUILDINGS IN HULHUMALÉ

Reference is made to the announcement no: HDC(161)-EM/IU/2020/133 dated 23rd July 2020, Invitation for Proposals for the 'Development and Sale of Mixed Residential Buildings in Hulhumalé'

With regard please be informed that the bid security details on the Invitation for proposal announcement has been amended. Below please find the amended details.

DEVELOPMENT	PLOT AREA (SQFT)	MAX HEIGHT/FLOOR	GFA (SQFT)	BID SECURITY
S1-1	24,098.22	14 Floors/ 47m	142,179.49	Local parties : MVR 500,000.00 Joint Venture (JV) Company with majority foreign share: USD 100,000.00
S1-3	30,047.97	14 Floors/ 47m	177,282.99	
S1-4	26,969.06	14 Floors/ 47m	159,117.45	
D10-3B	12,294.10	10 Floors/ 35.2m	77,329.86	

Additional information regarding the submission of proposals will be available on the Request for Proposal (RFP) uploaded on our website www.hdc.com.mv and properties.hdc.com.mv.

For further information and clarification, please email the queries before 27th August 2020, 13:00hrs to the mail address given below.

**Real Estate Management,
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Ground Floor, HDC Building
Hulhumalé, Maldives
E-mail: sales@hdc.com.mv**

24th July 2020

